

Lehigh-Northampton Airport Authority
Year-to-Date Statement of Income
December 31, 2023

	Y-T-D Actuals	Actuals vs Budget *	% vs Budget *	Actuals vs Prior Year	% vs Prior Year
LVIA Net Operating Revenues **	\$33,162,738	(\$834,477)	-2.45% U	\$920,119	2.85% F
LVIA Operating Expenses	(\$21,251,048)	(\$3,182,131)	-13.02% F	\$1,383,270	6.96% U
LVIA Net Income (Loss) from Operations	\$11,911,690	\$2,347,654	24.55% F	(\$463,151)	-3.74% U
Queen City Income (Loss) **	(\$33,236)	\$293,457	-89.83% F	(\$106,263)	-145.51% U
Braden Airpark Income (Loss)	(\$149,344)	\$52,403	-25.97% F	\$15,404	-9.35% F
Special Events / AirStore	(\$50,595)	(\$6,595)	14.99% F	(\$36,922)	270.04% U
Total Operational Income	\$11,678,515	\$2,686,919	29.88% F	(\$590,932)	-4.82% U
Non-Operating Income (Expense)	\$970,273	\$931,273	2387.88% F	\$377,513	63.69% F
Income (Loss) after Non-Operating Income	\$12,648,788	\$3,618,192	40.07% F	(\$213,419)	-1.66% U

U = Unfavorable
F = Favorable

** Includes Cares Act Funding

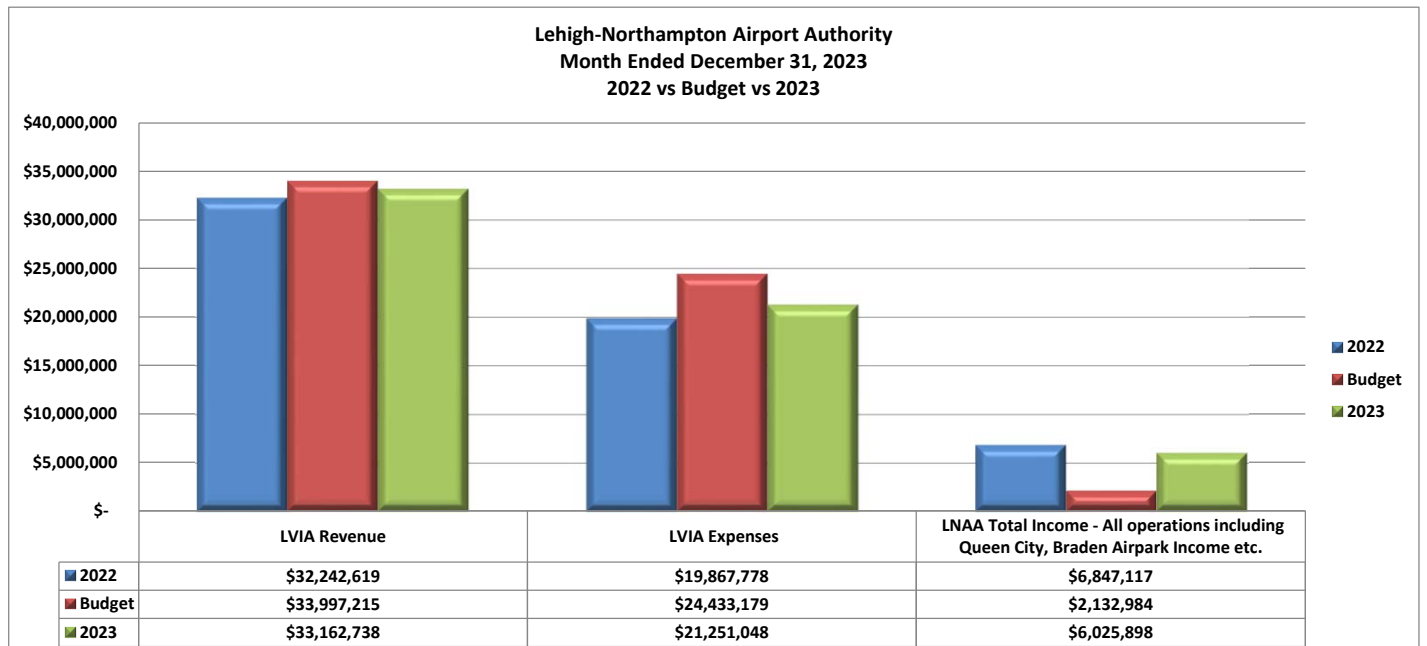
Depreciation	<u>(\$6,622,890)</u>				
Income (Loss) after Non-Operating Income & Depreciation	<u>\$6,025,898</u>				
Passenger Traffic (enplanements & deplanements)	930,946			18,690	2.05%
LNAA Debt Service	5,534,752				

BANK BALANCES as of DECEMBER 31, 2023
OPERATING ACCOUNTS:

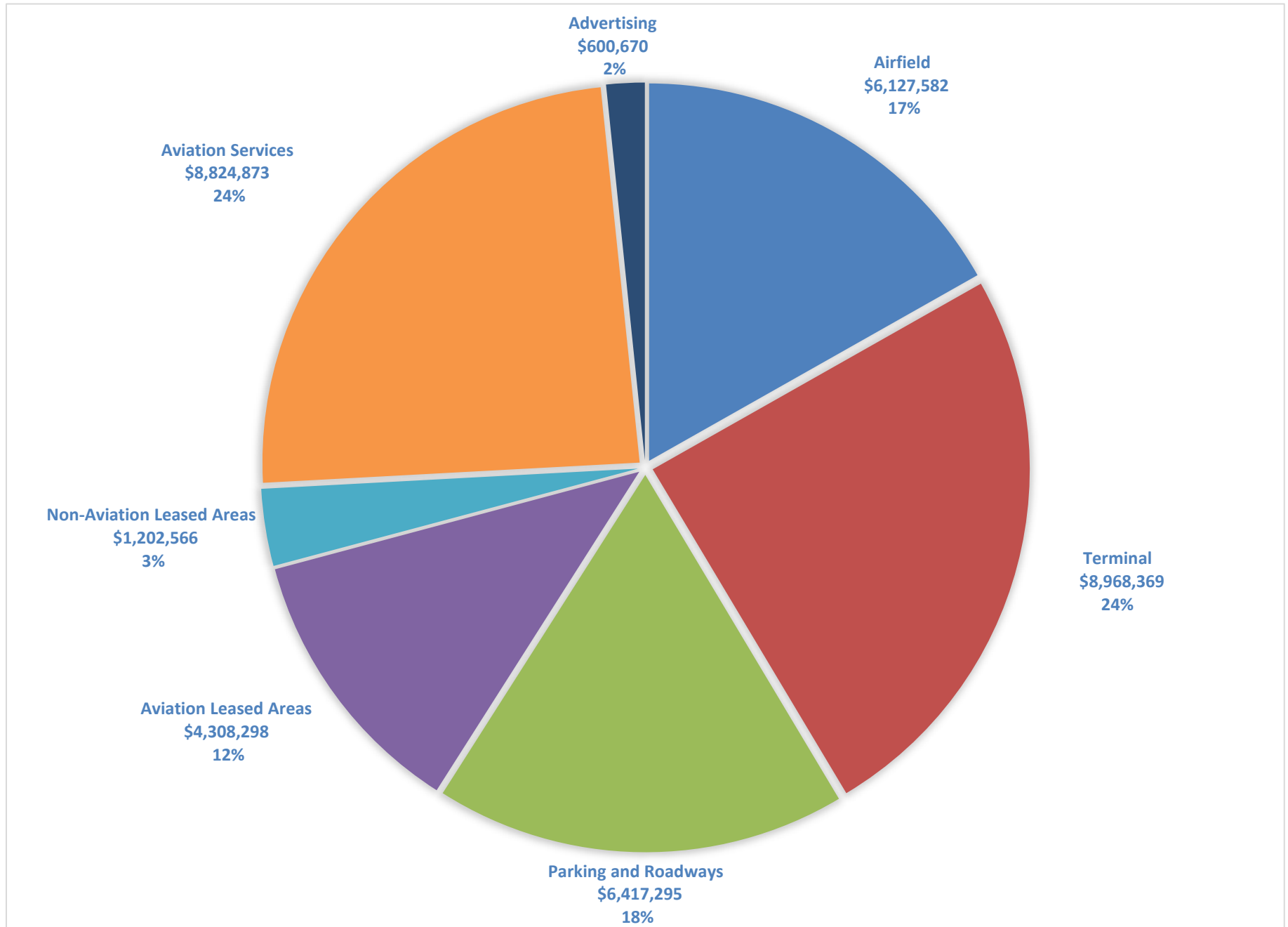
TD BANK CHECKING:	\$ 2,586,216
FULTON BANK MONEY MARKET:	\$ 891,782
PEOPLE'S SECURITY MONEY MARKET:	\$ 12,578,552
FIDELITY BANK	\$ 2,792,311
BMO HARRIS MONEY MARKET :	\$ 63,424
PENN COMMUNITY MONEY MARKET :	\$ 1,008,193
CD RESERVES (BMO & PEOPLES):	\$ 4,137,653
TOTAL	<u>\$ 24,058,131</u>

CAPITAL ACCOUNTS:

FULTON BANK PFC FUNDS:	\$ 2,273
AIP RESTRICTED FUNDS:	\$ 7,120,375
PENN COMMUNITY - DCED FUNDS	\$ 2,153,082



LVIA YEAR-TO-DATE REVENUE BY TYPE



Lehigh Northampton Airport Authority
Balance Sheet - Combined Funds
For the Month Ending December 31, 2023

ASSETS	LIABILITIES & FUND EQUITY
CURRENT ASSETS:	CURRENT LIABILITIES:
Cash 25,067,571	Accounts Payable 8,450,888
Accounts Receivable 2,814,395	Accrued Benefits Payable 788,641
Capital Grants Receivable 3,312,541	Accrued Deposits & Credits 609,005
Inventory 113,656	Unearned Revenue - Current Portion 313,062
Investments:	Capital Leases-Current Portion 1,290,072
O&M and R&R Reserves 4,720,000	Notes Payable - Current Portion 475,951
Other 5,405,443	
Total Current Assets <u>41,433,606</u>	Total Current Liabilities <u>11,927,619</u>
RESTRICTED ASSETS:	LONG TERM LIABILITIES:
Investment	Contract Retainage 2,880,842
Bond Fund 3,572,580	Unearned Revenue - Long Term 180,546
PFC and Other 2,273	Capital Leases-Long Term 1,911,911
	Notes & Interest Payable - Long Term 26,244
	Bonds Payable 52,010,000
	Net Pension Liability 1,925,942
	GASB 87 - Lease Liability 675,612
Total Restricted Assets <u>3,574,853</u>	Total Long Term Liabilities <u>59,611,097</u>
LONG TERM ASSETS:	DEFERRED INFLOW OF RESOURCES:
Land 51,352,054	GASB 87 - Deferred Inflow of Resources 13004053
Land Improvements 222,873,134	Pension Related 379,860
Buildings 128,341,786	Total Deferred Inflow Of Resources: <u>13,383,913</u>
Equipment and Vehicles 32,562,275	
Furniture and Fixtures 6,679,943	TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES <u>84,922,629</u>
Intangibles 2,795,991	
Other Long Term Assets 240,126	FUND EQUITY:
444,845,309	CAPITAL GRANTS & CONTRIBUTIONS:
Less: Accumulated Depreciation 189,057,520	Federal Government 206,630,727
255,787,789	State Government 29,559,300
Construction In Progress 66,422,736	County Government 5,764,423
	Contributed Capital 689,321
Total Long Term Assets <u>322,210,525</u>	PFC Equity 12,063,868
	254,707,639
GASB 87 ASSETS	Less: Accumulated Depreciation 82,590,782
GASB 87 - Right of Use Assets - Leases 678,094	Total Capital Grants & Contributions <u>172,116,857</u>
GASB 87 - Lease Receivable 12,922,347	
	RETAINED EARNINGS 163,361,627
DEFERRED OUTFLOW OF RESOURCES:	BOND FUND EQUITY (37,050,433)
Pension Related 2,531,256	TOTAL FUND EQUITY <u>298,428,051</u>
Total Deferred Outflow Of Resources: <u>2,531,256</u>	TOTAL LIABILITIES AND FUND EQUITY <u>383,350,680</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES <u>383,350,680</u>	

Lehigh Northampton Airport Authority
Statement of Income - All Sites: LVIA, Queen City, Braden Airports
For the Month Ending December 31, 2023

For the month of December								Year to Date							
2022	Budget	2023	Budget Variance	PY Variance	Budget %	PY %		2022	Budget	2023	Budget Variance	PY Variance	Budget %	PY %	
LVIA OPERATING REVENUES:															
\$ 946,982	\$ 631,094	\$ 466,823	\$ (164,271)	\$ (480,159)	(26.0%)	(50.7%)	Airfield	\$ 6,225,744	\$ 6,430,882	\$ 6,127,582	\$ (303,300)	\$ (98,162)	(4.7%)	(1.6%)	
831,657	779,697	735,710	(43,987)	(95,947)	(5.6%)	(11.5%)	Terminal	8,608,733	9,289,812	8,968,369	(321,443)	359,636	(3.5%)	4.2%	
398,469	432,306	466,098	33,792	67,629	7.8%	17.0%	Parking and Roadways	6,236,977	6,069,556	6,417,295	347,739	180,318	5.7%	2.9%	
333,934	328,978	375,591	46,613	41,657	14.2%	12.5%	Aviation Leased Areas	3,836,586	3,939,972	4,308,298	368,326	471,712	9.3%	12.3%	
47,867	73,485	86,221	12,736	38,354	17.3%	80.1%	Non-Aviation Leased Areas	830,180	1,082,738	1,202,566	119,828	372,386	11.1%	44.9%	
800,088	920,276	669,920	(250,356)	(130,168)	(27.2%)	(16.3%)	Aviation Services	9,674,651	9,638,015	8,824,873	(813,142)	(849,778)	(8.4%)	(8.8%)	
46,891	49,610	59,582	9,972	12,691	20.1%	27.1%	Advertising	414,966	477,513	600,670	123,157	185,704	25.8%	44.8%	
0	1,029,850	350,609	(679,241)	350,609	(66.0%)	0.0%	Cares Act Reimbursements	2,763,008	4,029,850	2,602,811	(1,427,039)	(160,197)	(35.4%)	(5.8%)	
\$ 3,405,888	\$ 4,245,296	\$ 3,210,554	\$ (1,034,742)	\$ (195,334)	(24.4%)	(5.7%)	Total Revenues	\$ 38,590,845	\$ 40,958,338	\$ 39,052,464	\$ (1,905,874)	\$ 461,619	(4.7%)	1.2%	
707,536	671,864	476,101	(195,763)	(231,435)	(29.1%)	(32.7%)	COST OF SALES	6,348,226	6,961,123	5,889,726	(1,071,397)	(458,500)	(15.4%)	(7.2%)	
\$ 2,698,352	\$ 3,573,432	\$ 2,734,453	\$ (838,979)	\$ 36,101	(23.5%)	1.3%	Net Revenue	\$ 32,242,619	\$ 33,997,215	\$ 33,162,738	\$ (834,477)	\$ 920,119	(2.5%)	2.9%	
LVIA OPERATING EXPENSES:															
565,031	533,584	474,221	(59,363)	(90,810)	(11.1%)	(16.1%)	Airfield	5,005,375	5,922,807	4,830,277	(1,092,530)	(175,098)	(18.4%)	(3.5%)	
718,724	695,863	674,746	(21,117)	(43,978)	(3.0%)	(6.1%)	Terminal	6,466,796	7,819,686	7,045,436	(774,250)	578,640	(9.9%)	8.9%	
132,093	125,972	118,941	(7,031)	(13,152)	(5.6%)	(10.0%)	Parking and Roadways	1,456,283	1,551,503	1,480,163	(71,340)	23,880	(4.6%)	1.6%	
123,600	60,817	59,475	(1,342)	(64,125)	(2.2%)	(51.9%)	Aviation Leased Areas	1,265,621	675,284	570,704	(104,580)	(694,917)	(15.5%)	(54.9%)	
16,496	19,907	9,951	(9,956)	(6,545)	(50.0%)	(39.7%)	Non-Aviation Leased Areas	396,616	435,626	331,847	(103,779)	(64,769)	(23.8%)	(16.3%)	
189,869	262,403	238,770	(23,633)	48,901	(9.0%)	25.8%	Aviation Services	1,676,534	3,029,422	2,714,504	(314,918)	1,037,970	(10.4%)	61.9%	
15,153	13,383	12,809	(574)	(2,344)	(4.3%)	(15.5%)	Advertising	144,377	108,985	144,380	35,395	3	32.5%	0.0%	
449,920	420,074	372,238	(47,836)	(77,682)	(11.4%)	(17.3%)	Administration	3,456,176	4,889,866	4,133,737	(756,129)	677,561	(15.5%)	19.6%	
\$ 2,210,886	\$ 2,132,003	\$ 1,961,151	\$ (170,852)	\$ (249,735)	(8.0%)	(11.3%)	Total Expenses	\$ 19,867,778	\$ 24,433,179	\$ 21,251,048	\$ (3,182,131)	\$ 1,383,270	(13.0%)	7.0%	
\$ 487,466	\$ 1,441,429	\$ 773,302	\$ (668,127)	\$ 285,836	(46.4%)	58.6%	LVIA Income (Loss) From Operations	\$ 12,374,841	\$ 9,564,036	\$ 11,911,690	\$ 2,347,654	\$ (463,151)	24.5%	(3.7%)	
OTHER AIRPORTS															
(17,781)	(64,439)	(9,766)	54,673	8,015	(84.8%)	(45.1%)	Queen City Income (Loss)	73,027	(385,693)	(92,236)	293,457	(165,263)	(76.1%)	(226.3%)	
0	0	0	0	0	0.0%	0.0%	Queen City Cares Act Reimbursement	0	59,000	59,000	0	59,000	0.0%	0.0%	
(20,070)	(18,384)	(13,849)	4,535	6,221	(24.7%)	(31.0%)	Braden Airpark Income (Loss)	(164,748)	(201,747)	(149,344)	52,403	15,404	(26.0%)	(9.4%)	
(3,768)	(1,167)	(3,853)	(2,686)	(85)	230.2%	2.3%	Events (Loss)	(13,673)	(44,000)	(50,595)	(6,595)	(36,922)	15.0%	270.0%	
\$ (41,619)	\$ (83,990)	\$ (27,468)	\$ 56,522	\$ 14,151	(67.3%)	(34.0%)	Other Airports Inc (Loss) From Operations	\$ (105,394)	\$ (572,440)	\$ (233,175)	\$ 339,265	\$ (127,781)	(59.3%)	121.2%	
\$ 445,847	\$ 1,357,439	\$ 745,834	\$ (611,605)	\$ 299,987	(45.1%)	67.3%	All Airports Inc (Loss) From Operations	\$ 12,269,447	\$ 8,991,596	\$ 11,678,515	\$ 2,686,919	\$ (590,932)	29.9%	(4.8%)	
NON OPERATING INCOME (EXPENSE):															
68,406	3,000	138,830	135,830	70,424	4527.7%	103.0%	Net Interest	192,842	36,000	962,993	926,993	770,151	2575.0%	399.4%	
348,041	250	19	(231)	(348,022)	(92.4%)	(100.0%)	Miscellaneous	399,918	3,000	7,280	4,280	(392,638)	142.7%	(98.2%)	
\$ 416,447	\$ 3,250	\$ 138,849	\$ 135,599	\$ (277,598)	4172.3%	(66.7%)	Total Non Operating Income (Expense)	\$ 592,760	\$ 39,000	\$ 970,273	\$ 931,273	\$ 377,513	2387.9%	63.7%	
\$ 862,294	\$ 1,360,689	\$ 884,683	\$ (476,006)	\$ 22,389	(35.0%)	2.6%	Net Income (Loss) Before Depreciation	\$ 12,862,207	\$ 9,030,596	\$ 12,648,788	\$ 3,618,192	\$ (213,419)	40.1%	(1.7%)	
552,839	634,375	612,770	(21,605)	59,931	(3.4%)	10.8%	Depreciation (Net of Grants)	6,015,090	6,897,612	6,622,890	(274,722)	607,800	(4.0%)	10.1%	
\$ 309,455	\$ 726,314	\$ 271,913	\$ (454,401)	\$ (37,542)	(62.6%)	(12.1%)	LNAA Net Income (Loss)	\$ 6,847,117	\$ 2,132,984	\$ 6,025,898	\$ 3,892,914	\$ (821,219)	182.5%	(12.0%)	

**Lehigh Northampton Airport Authority
Statement of Operating Revenues
For the Month Ending December 31, 2023**

For the month of December								Year to Date							
2022	Budget	2023	Budget Variance	PY Variance	Budget %	PY %		2022	Budget	2023	Budget Variance	PY Variance	Budget %	PY %	
OPERATING REVENUES:															
Airfield:															
\$ 846,450	\$ 531,038	\$ 471,804	\$ (59,234)	\$ (374,646)	-11.15%	-44.26%	Landing Fees	\$ 5,307,065	\$ 5,435,363	\$ 5,221,944	\$ (213,419)	\$ (85,121)	-3.93%	-1.60%	
100,532	100,056	(4,980)	(105,036)	(105,512)	-104.98%	-104.95%	Apron Parking Fees	918,679	995,519	905,638	(89,881)	(13,041)	-9.03%	-1.42%	
\$ 946,982	\$ 631,094	\$ 466,824	\$ (164,270)	\$ (480,158)	-26.03%	-50.70%	Total Airfield Fees	\$ 6,225,744	\$ 6,430,882	\$ 6,127,582	\$ (303,300)	\$ (98,162)	-4.72%	-1.58%	
Terminal:															
\$ 624,306	\$ 530,750	\$ 496,091	\$ (34,659)	\$ (128,215)	-6.53%	-20.54%	Rent - Airlines	\$ 5,468,263	\$ 6,294,104	\$ 5,737,475	\$ (556,629)	\$ 269,212	-8.84%	4.92%	
49,176	57,155	63,842	6,687	14,666	11.70%	29.82%	Rent - Concession & Other	617,562	670,890	748,844	77,954	131,282	11.62%	21.26%	
116,557	149,710	127,285	(22,425)	10,728	-14.98%	9.20%	Concession Fee - Rental Cars	1,948,867	1,828,440	1,925,462	97,022	(23,405)	5.31%	-1.20%	
33,664	36,507	42,806	6,299	9,142	17.25%	27.16%	Concession Fee - Restaurant/Newsstand	396,704	429,088	470,410	41,322	73,706	9.63%	18.58%	
5,867	3,075	3,680	605	(2,187)	19.67%	-37.28%	Concession Fee - Other	146,353	37,290	57,690	20,400	(88,663)	54.71%	-60.58%	
2,087	2,500	2,006	(494)	(81)	-19.76%	-3.88%	Utility Fees & Other	30,985	30,000	28,489	(1,511)	(2,496)	-5.04%	-8.06%	
\$ 831,657	\$ 779,697	\$ 735,710	\$ (43,987)	\$ (95,947)	-5.64%	-11.54%	Total Terminal Rents	\$ 8,608,734	\$ 9,289,812	\$ 8,968,370	\$ (321,442)	\$ 359,636	-3.46%	4.18%	
\$ 398,469	\$ 432,306	\$ 466,098	\$ 33,792	\$ 67,629	7.82%	16.97%	Parking and Roadways	\$ 6,236,977	\$ 6,069,556	\$ 6,417,295	\$ 347,739	\$ 180,318	5.73%	2.89%	
Aviation Leased Areas:															
\$ 5,688	\$ 5,227	\$ 5,909	\$ 682	\$ 221	13.05%	3.89%	Hangar No. 1 Rent	\$ 64,110	\$ 62,729	\$ 68,915	\$ 6,186	\$ 4,805	9.86%	7.49%	
3,318	3,308	3,487	179	169	5.41%	5.09%	Hangar No. 2 Rent	39,609	39,694	41,049	1,355	1,440	3.41%	3.64%	
38,326	38,745	39,800	1,055	1,474	2.72%	3.85%	Hangar No. 3 Rent	453,133	462,265	472,247	9,982	19,114	2.16%	4.22%	
2,141	2,150	2,205	55	64	2.56%	2.99%	Hangar No. 5 Rent	25,594	25,800	26,398	598	804	2.32%	3.14%	
28,808	28,697	31,297	2,600	2,489	9.06%	8.64%	Hangar No. 7 Rent	348,717	344,370	370,492	26,122	21,775	7.59%	6.24%	
15,773	16,208	28,172	11,964	12,399	73.82%	78.61%	Hangar No. 8 Rent	194,941	194,501	290,304	95,803	95,363	49.26%	48.92%	
70,365	71,772	74,868	3,096	4,503	4.31%	6.40%	Hangar No. 9 Rent	831,312	857,047	884,912	27,865	53,600	3.25%	6.45%	
52,817	52,870	54,434	1,564	1,617	2.96%	3.06%	Hangar No. 10 Rent	626,678	625,476	642,389	16,913	15,711	2.70%	2.51%	
73,022	67,601	71,729	4,128	(1,293)	6.11%	-1.77%	Hangar No. 11 Rent	655,891	802,601	906,316	103,715	250,425	12.92%	38.18%	
17,667	17,774	19,256	1,482	1,589	8.34%	8.99%	T-Hangars	215,859	213,292	233,053	19,761	17,194	9.26%	7.97%	
20,823	19,554	22,156	2,602	1,333	13.31%	6.40%	Air Cargo Building & Land Rents	315,864	251,453	275,369	23,916	(40,495)	9.51%	-12.82%	
5,184	5,070	22,277	17,207	17,093	339.39%	329.73%	Ramp, Gatecard and Other Income	64,878	60,744	96,854	36,110	31,976	59.45%	49.29%	
\$ 333,932	\$ 328,976	\$ 375,590	\$ 46,614	\$ 41,658	14.17%	12.47%	Total Aviation Leased Areas	\$ 3,836,586	\$ 3,939,972	\$ 4,308,298	\$ 368,326	\$ 471,712	9.35%	12.30%	
Non-Aviation Leased Areas:															
\$ 36,515	\$ 36,446	\$ 41,141	\$ 4,695	\$ 4,626	12.88%	12.67%	Building Rents	\$ 578,100	\$ 572,958	\$ 605,151	\$ 32,193	\$ 27,051	5.62%	4.68%	
11,352	37,039	45,080	8,041	33,728	21.71%	297.11%	Land Rents	252,080	509,780	597,415	87,635	345,335	17.19%	136.99%	
\$ 47,867	\$ 73,485	\$ 86,221	\$ 12,736	\$ 38,354	17.33%	80.13%	Total Rents	\$ 830,180	\$ 1,082,738	\$ 1,202,566	\$ 119,828	\$ 372,386	11.07%	44.86%	
Aviation Services:															
\$ 425,380	\$ 517,245	\$ 430,932	\$ (86,313)	\$ 5,552	-16.69%	1.31%	Gross Fuel Sales	\$ 6,508,248	\$ 6,564,174	\$ 5,931,539	\$ (632,635)	\$ (576,709)	-9.64%	-8.86%	
20,559	20,043	18,638	(1,405)	(1,921)	-7.01%	-9.34%	Landing Fees	306,032	364,954	288,547	(76,407)	(17,485)	-20.94%	-5.71%	
17,529	23,264	15,383	(7,881)	(2,146)	-33.88%	-12.24%	Hangar & Ramp Rentals	284,220	369,690	255,097	(114,593)	(29,123)	-31.00%	-10.25%	
300,546	324,889	174,942	(149,947)	(125,604)	-46.15%	-41.79%	Ground Handling	2,328,264	1,921,172	1,960,070	38,898	(368,194)	2.02%	-15.81%	
36,075	34,835	30,025	(4,810)	(6,050)	-13.81%	-16.77%	Miscellaneous Income	247,888	418,025	389,619	(28,406)	141,731	-6.80%	57.18%	
\$ 800,089	\$ 920,276	\$ 669,920	\$ (250,356)	\$ (130,169)	-27.20%	-16.27%	Total Aviation Services	\$ 9,674,652	\$ 9,638,015	\$ 8,824,872	\$ (813,143)	\$ (849,780)	-8.44%	-8.78%	
\$ 46,891	\$ 49,610	\$ 59,582	\$ 9,972	\$ 12,691	20.10%	27%	Advertising	\$ 414,966	\$ 477,513	\$ 600,670	\$ 123,157	\$ 185,704	25.79%	44.75%	
\$ 3,405,887	\$ 3,215,444	\$ 2,859,945	\$ (355,499)	\$ (545,942)	-11.06%	-16.03%	Total Operating Revenue	\$ 35,827,839	\$ 36,928,488	\$ 36,449,653	\$ (478,835)	\$ 621,814	-1.30%	1.74%	
707,536	671,864	476,101	(195,763)	(231,435)	-29.14%	-32.71%	Cost of Sales	6,348,226	6,961,123	5,889,726	(1,071,397)	(458,500)	-15.39%	-7.22%	
\$ 2,698,351	\$ 2,543,580	\$ 2,383,844	\$ (159,736)	\$ (314,507)	-6.28%	-11.66%	Net Operating Revenue	\$ 29,479,613	\$ 29,967,365	\$ 30,559,927	\$ 592,562	\$ 1,080,314	1.98%	3.66%	

**Lehigh Northampton Airport Authority
Statement of Operating Expenses - LVIA
For the Month Ending December 31, 2023**

For the month of December							
2022	Budget	2023	Budget Variance	PY Variance	Budget %	PY %	
\$ 1,006,465	\$ 913,868	\$ 1,034,741	\$ 120,873	\$ 28,276	13%	3%	
72,119	61,123	74,231	13,108	2,112	21%	3%	
452,580	371,250	97,802	(273,448)	(354,778)	-74%	-78%	
1,531,164	1,346,241	1,206,774	(139,467)	(324,390)	-10%	-21%	
33,763	39,795	37,226	(2,569)	3,463	-6%	10%	
13,924	27,767	10,553	(17,214)	(3,371)	-62%	-24%	
2,460	6,850	3,000	(3,850)	540	-56%	22%	
745	9,933	347	(9,586)	(398)	-97%	-53%	
73,231	102,201	171,761	69,560	98,530	68%	135%	
27,784	45,350	57,858	12,508	30,074	28%	108%	
615	8,100	2,740	(5,360)	2,125	-66%	346%	
0	1,747	66	(1,681)	66	-96%	0%	
50	945	50	(895)	0	-95%	0%	
53,194	71,457	62,623	(8,834)	9,429	-12%	18%	
3,705	4,042	4,005	(37)	300	-1%	8%	
13,147	12,545	6,072	(6,473)	(7,075)	-52%	-54%	
5,344	15,368	3,506	(11,862)	(1,838)	-77%	-34%	
2,005	13,900	1,787	(12,113)	(218)	-87%	-11%	
6,559	4,056	3,512	(544)	(3,047)	-13%	-46%	
41,227	40,463	44,880	4,417	3,653	11%	9%	
52,181	59,432	47,018	(12,414)	(5,163)	-21%	-10%	
72,527	68,715	59,699	(9,016)	(12,828)	-13%	-18%	
42,843	37,983	47,874	9,891	5,031	26%	12%	
99,125	99,656	70,125	(29,531)	(29,000)	-30%	-29%	
8,310	11,600	7,431	(4,169)	(879)	-36%	-11%	
4,889	4,111	8,706	4,595	3,817	112%	78%	
4,719	11,837	8,920	(2,917)	4,201	-25%	89%	
57,293	57,289	59,544	2,255	2,251	4%	4%	
0	0	(156)	(156)	(156)	0%	0%	
36,441	42,520	43,229	709	6,788	2%	19%	
15,365	13,802	17,050	3,248	1,685	24%	11%	
1,132	0	0	0	(1,132)	0%	-100%	
13,693	668	249	(419)	(13,444)	-63%	-98%	
\$ 2,217,435	\$ 2,158,373	\$ 1,986,449	\$ (171,924)	\$ (230,986)	-8%	-10%	Total Operating Expenses
(3,800)	(19,361)	(18,573)	788	(14,773)	-4%	389%	Allocated to QC
(2,748)	(7,009)	(6,724)	285	(3,976)	-4%	145%	Allocated to Braden
\$ 2,210,887	\$ 2,132,003	\$ 1,961,152	\$ (170,851)	\$ (249,735)	-8%	-11%	Total Operating Expenses after Allocation

OPERATING EXPENSES:

Year to Date							
2022	Budget	2023	Budget Variance	PY Variance	Budget %	PY %	
\$ 8,244,090	\$ 9,857,707	\$ 9,242,199	\$ (615,508)	\$ 998,109	-6%	12%	Salaries and Wages
615,956	743,805	689,362	(54,443)	73,406	-7%	12%	Payroll Taxes
2,972,458	4,181,126	2,960,609	(1,220,517)	(11,849)	-29%	0%	Employee Benefits
11,832,504	14,782,638	12,892,170	(1,890,468)	1,059,666	-13%	9%	Subtotal
248,570	378,684	272,032	(106,652)	23,462	-28%	9%	Professional Services
184,439	298,700	219,883	(78,817)	35,444	-26%	19%	Legal Services
66,319	84,200	73,845	(10,355)	7,526	-12%	11%	Audit and Financial Services
41,983	48,200	26,768	(21,432)	(15,215)	-44%	-36%	Public Relations
1,176,271	1,890,990	1,429,109	(461,881)	252,838	-24%	21%	Contract Services
285,614	386,750	421,835	35,085	136,221	9%	48%	Advertising Expense
22,297	43,400	25,007	(18,393)	2,710	-42%	12%	Recruiting Expense
7,846	11,620	6,208	(5,412)	(1,638)	-47%	-21%	Printing
3,433	4,240	2,193	(2,047)	(1,240)	-48%	-36%	Postage
606,367	801,599	764,125	(37,474)	157,758	-5%	26%	Dues and Subscriptions
39,605	41,540	34,262	(7,278)	(5,343)	-18%	-13%	Office Supplies
117,709	150,544	105,382	(45,162)	(12,327)	-30%	-10%	Telephone
50,746	161,800	50,006	(111,794)	(740)	-69%	-1%	Training and Seminars
46,338	130,733	41,972	(88,761)	(4,366)	-68%	-9%	Business and Travel Related
18,062	39,369	25,653	(13,716)	7,591	-35%	42%	Hospitality
521,159	479,239	433,993	(45,246)	(87,166)	-9%	-17%	Equipment Rental
692,891	787,534	599,830	(187,704)	(93,061)	-24%	-13%	Materials & Supplies
835,428	769,980	753,615	(16,365)	(81,813)	-2%	-10%	Maintenance Repairs
327,859	371,100	318,404	(52,696)	(9,455)	-14%	-3%	Heating Gas and Oil
905,840	1,135,100	999,696	(135,404)	93,856	-12%	10%	Electricity
201,021	166,600	147,583	(19,017)	(53,438)	-11%	-27%	Water
40,168	49,332	94,581	45,249	54,413	92%	135%	Refuse Collection
54,680	67,044	57,400	(9,644)	2,720	-14%	5%	Uniforms
639,147	685,577	694,253	8,676	55,106	1%	9%	Insurance
170,460	200,000	155,839	(44,161)	(14,621)	-22%	-9%	Real Estate Taxes
591,627	594,330	605,789	11,459	14,162	2%	2%	Payment in Lieu of Taxes
177,077	180,817	190,101	9,284	13,024	5%	7%	Credit Card Fees
1,132	0	0	0	(1,132)	0%	-100%	Bad Debt Expense
21,641	7,620	91,044	83,424	69,403	1095%	321%	Miscellaneous
\$ 19,928,233	\$ 24,749,280	\$ 21,532,578	\$ (3,216,702)	\$ 1,604,345	-13%	8%	
(35,085)	(232,086)	(206,703)	25,383	(171,618)	-11%	489%	
(25,369)	(84,017)	(74,828)	9,189	(49,459)	-11%	195%	
\$ 19,867,779	\$ 24,433,177	\$ 21,251,047	\$ (3,182,130)	\$ 1,383,268	-13%	7%	

**Lehigh Northampton Airport Authority
Statement of Income - Queen City Airport
For the Month Ending December 31, 2023**

For the month of December								Year to Date							
2022	Budget	2023	Budget Variance	PY Variance	Budget %	PY %		2022	Budget	2023	Budget Variance	PY Variance	Budget %	PY %	
Revenue:															
\$ 45,586	\$ 43,522	\$ 46,936	\$ 3,414	\$ 1,350	8%	3%	Hangar & Ramp Rentals	\$ 538,642	\$ 524,169	\$ 578,706	\$ 54,537	\$ 40,064	10%	7%	
32,527	18,020	40,883	22,863	8,356	127%	26%	Fuel Sales-FBO	563,488	515,140	703,517	188,377	140,029	37%	25%	
10,783	3,100	6,577	3,477	(4,206)	112%	-39%	Into Plane Fees-FBO	148,758	120,950	125,774	4,824	(22,984)	4%	-15%	
12	25	0	(25)	(12)	-100%	-100%	Pilot Supplies Sales	190	300	82	(218)	(108)	-73%	-57%	
860	776	496	(280)	(364)	-36%	-42%	Miscellaneous Income	13,551	9,317	11,223	1,906	(2,328)	20%	-17%	
0	0	0	0	0	0%	0%	Queen City Cares/ARPA Reimburse	0	59,000	59,000	0	59,000	0%	0%	
\$ 89,768	\$ 65,443	\$ 94,892	\$ 29,449	\$ 5,124	45%	6%	Total Revenue	\$ 1,264,629	\$ 1,228,876	\$ 1,478,302	\$ 249,426	\$ 213,673	20%	17%	
Cost of Sales:															
\$ 29,584	\$ 40,000	\$ 30,393	\$ (9,607)	\$ 809	-24%	3%	Fuel Cost	\$ 511,588	\$ 480,000	\$ 575,468	\$ 95,468	\$ 63,880	20%	12%	
52,444	46,188	34,889	(11,299)	(17,555)	-24%	-33%	Labor costs	384,431	522,337	455,221	(67,116)	70,790	-13%	18%	
\$ 82,028	\$ 86,188	\$ 65,282	\$ (20,906)	\$ (16,746)	-24%	-20%	Total Cost of Sales	\$ 896,019	\$ 1,002,337	\$ 1,030,689	\$ 28,352	\$ 134,670	3%	15%	
\$ 7,740	\$ (20,745)	\$ 29,610	\$ 50,355	\$ 21,870	-243%	283%	Net Operating Revenue	\$ 368,610	\$ 226,539	\$ 447,613	\$ 221,074	79,003	98%	21%	
Operating Expenses:															
\$ 3,963	\$ 3,190	\$ 1,861	\$ (1,329)	\$ (2,102)	-42%	-53%	Salaries & Wages	\$ 30,709	\$ 34,352	\$ 36,734	\$ 2,382	\$ 6,025	7%	20%	
303	207	142	(65)	(161)	-31%	-53%	Payroll Taxes	2,294	2,490	2,579	89	285	4%	12%	
3,788	1,500	29	(1,471)	(3,759)	-98%	-99%	Employee Benefits	25,817	17,525	13,861	(3,664)	(11,956)	-21%	-46%	
8,054	4,897	2,032	(2,865)	(6,022)	-59%	-75%	Subtotal	58,820	54,367	53,174	(1,193)	(5,646)	-2%	-10%	
80	0	0	0	-80	0%	-100%	Professional Fee	238	0	0	0	-238	0%	-100%	
0	833	83	(750)	83	-90%	0%	Legal Fees	1,801	10,000	13,873	3,873	12,072	39%	670%	
0	0	0	0	0	0%	0%	Public Relations	0	0	0	0	0	0%	0%	
6,769	3,083	10,372	7,289	3,603	236%	53%	Contract Services	15,767	29,000	34,351	5,351	18,584	18%	118%	
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%	
0	25	0	(25)	0	-100%	0%	Printing	0	100	0	(100)	0	-100%	0%	
0	4	0	(4)	0	-100%	0%	Postage & Shipping	0	50	0	(50)	0	-100%	0%	
0	0	0	0	0	0%	0%	Dues & Subscriptions	2,538	2,750	1,728	(1,022)	(810)	-37%	-32%	
0	50	0	(50)	0	-100%	0%	Office Expenses	357	600	395	(205)	38	-34%	11%	
261	280	240	(40)	(21)	-14%	-8%	Telephone Expense	3,083	3,360	2,713	(647)	(370)	-19%	-12%	
51	0	0	0	(51)	0%	-100%	Training & Seminars	744	1,550	0	(1,550)	(744)	-100%	-100%	
0	0	0	0	0	0%	0%	Travel & Business Expenses	67	2,450	150	(2,300)	83	-94%	124%	
0	500	0	(500)	0	-100%	0%	Hospitality	0	1,000	0	(1,000)	0	-100%	0%	
982	960	973	13	(9)	1%	-1%	Equipment Rental	13,128	11,520	12,008	488	(1,120)	4%	-9%	
114	2,083	87	(1,996)	(27)	-96%	-24%	Materials & Supplies	27,066	30,000	21,486	(8,514)	(5,580)	-28%	-21%	
2,371	3,000	3,337	337	966	11%	41%	Maintenance & Repairs	27,531	36,000	25,900	(10,100)	(1,631)	-28%	-6%	
0	3,500	543	(2,957)	543	-84%	0%	Utilities-Heat	11,687	22,000	8,648	(13,352)	(3,039)	-61%	-26%	
2,114	3,485	2,263	(1,222)	149	-35%	7%	Utilities-Light & Power	22,919	37,200	22,755	(14,445)	(164)	-39%	-1%	
340	450	343	(107)	3	-24%	1%	Utilities-Water	1,195	1,800	1,690	(110)	495	-6%	41%	
72	83	410	327	338	394%	469%	Refuse Services	793	1,000	3,756	2,756	2,963	276%	374%	
514	1,000	120	(880)	(394)	-88%	-77%	Uniform Purchase & Expense	1,563	4,000	419	(3,581)	(1,144)	-90%	-73%	
0	0	0	0	0	0%	0%	Real Estate Taxes	71,200	71,200	71,200	0	0	0%	0%	
0	100	0	(100)	0	-100%	0%	Credit Card Fees	0	1,200	0	(1,200)	0	-100%	0%	
0	0	0	0	0	0%	0%	Miscellaneous Expenses	0	0	(100)	(100)	(100)	0%	0%	
3,800	19,361	18,573	(788)	14,773	-4%	389%	Allocated	35,085	232,086	206,703	(25,383)	171,618	-11%	489%	
25,522	43,694	39,376	(4,318)	13,854	-10%	54%	Total Operating Expenses	295,582	553,233	480,849	(72,384)	185,267	-13%	63%	
\$ (17,782)	\$ (64,439)	\$ (9,766)	\$ 54,673	\$ 8,016	-85%	-45%	Net Income (Loss) from Operations	\$ 73,028	\$ (326,694)	\$ (33,236)	\$ 293,458	\$ (106,264)	-90%	-146%	
NON-OPERATING COSTS:															
11,374	13,184	10,178	(3,006)	(1,196)	-23%	-11%	Depreciation	160,752	146,051	123,302	(22,749)	(37,450)	-16%	-23%	
11,374	13,184	10,178	(3,006)	(1,196)	-23%	-11%	Total Non-Operating Costs	160,752	146,051	123,302	(22,749)	(37,450)	-16%	-23%	
\$ (29,156)	\$ (77,623)	\$ (19,944)	\$ 57,679	\$ 9,212	-74%	-32%	Net Income after depreciation	\$ (87,724)	\$ (472,745)	\$ (156,538)	\$ 316,207	\$ (68,814)	-67%	78%	

**Lehigh Northampton Airport Authority
Statement of Income - Braden Airpark
For the Month Ending December 31, 2023**

For the month of December									Year to Date															
2022	Budget	2023	Budget Variance	PY Variance	Budget %	PY %			2022	Budget	2023	Budget Variance	PY Variance	Budget %	PY %									
Revenue:																								
\$	7,894	\$	7,431	\$	10,312	\$	2,881	\$	2,418	39%	31%	Hangar & Ramp Rentals	\$	96,003	\$	90,477	\$	107,461	\$	16,984	\$	11,458	19%	12%
	2,453		3,000		4,142		1,142		1,689	38%	69%	Fuel Sales-FBO		41,615		41,000		47,875		6,875		6,260	17%	15%
	0		0		0		0		0	0%	0%	Miscellaneous Income		1,310		0		1,408		1,408		98	0%	7%
\$	10,347	\$	10,431	\$	14,454	\$	4,023	\$	4,107	39%	40%	Total Revenue	\$	138,928	\$	131,477	\$	156,744	\$	25,267	\$	17,816	19%	13%
Cost of Sales:																								
\$	1,919	\$	2,917	\$	3,025	\$	108	\$	1,106	4%	58%	Fuel Cost		33,968		35,000		37,473		2,473		3,505	7%	10%
	6,400		2,111		1,586		(525)		(4,814)	-25%	-75%	Labor costs		83,316		27,731		25,692		(2,039)		(57,624)	-7%	-69%
\$	8,319	\$	5,028	\$	4,611	\$	(417)	\$	(3,708)	-8%	-45%	Total Cost of Sales	\$	117,284	\$	62,731	\$	63,165	\$	434	\$	(54,119)	1%	-46%
\$	2,028	\$	5,403	\$	9,843	\$	4,440	\$	7,815	82%	385%	Net Operating Revenue	\$	21,644	\$	68,746	\$	93,579	\$	24,833	\$	71,935	36%	332%
Operating Expenses:																								
\$	232	\$	1,204	\$	796	\$	(408)	\$	564	-34%	243%	Salaries & Wages		7,281		12,963		9,521		(3,442)		2,240	-27%	31%
	18		78		61		(17)		43	-22%	239%	Payroll Taxes		519		939		664		(275)		145	-29%	28%
	2,234		566		5		(561)		(2,229)	-99%	-100%	Employee Benefits		15,204		6,613		5,528		(1,085)		(9,676)	-16%	-64%
	2,484		1,848		862		(986)		(1,622)	-53%	-65%	Subtotal		23,004		20,515		15,713		(4,802)		(7,291)	-23%	-32%
	8,000		8,000		8,000		0		0	0%	0%	Professional Fee		61,935		96,000		96,000		0		34,065	0%	55%
	0		500		1,659		1,159		1,659	232%	0%	Legal Fees		5,803		6,000		2,072		(3,928)		(3,731)	-65%	-64%
	1,466		1,252		4,127		2,875		2,661	230%	182%	Contract Services		5,698		7,220		17,990		10,770		12,292	149%	216%
	0		0		0		0		0	0%	0%	Advertising Expense		0		0		0		0		0	0%	0%
	0		0		0		0		0	0%	0%	Postage & Shipping		0		0		0		0		0	0%	0%
	0		0		0		0		0	0%	0%	Dues & Subscriptions		365		0		365		365		0	0%	0%
	0		0		0		0		0	0%	0%	Office Expenses		0		0		0		0		0	0%	0%
	304		0		57		57		(247)	0%	-81%	Telephone Expense		3,775		0		3,335		3,335		(440)	0%	-12%
	0		0		0		0		0	0%	0%	Travel & Business Expenses		0		0		50		50		50	0%	0%
	0		0		0		0		0	0%	0%	Training & Seminars		0		0		0		0		0	0%	0%
	0		150		0		(150)		0	-100%	0%	Hospitality		0		300		0		(300)		0	-100%	0%
	152		512		188		(324)		36	-63%	24%	Equipment Rental		21,920		3,640		2,014		(1,626)		(19,906)	-45%	-91%
	0		833		0		(833)		0	-100%	0%	Materials & Supplies		3,959		10,000		1,564		(8,436)		(2,395)	-84%	-60%
	4,793		1,000		588		(412)		(4,205)	-41%	-88%	Maintenance & Repairs		9,193		12,000		6,298		(5,702)		(2,895)	-48%	-31%
	333		0		223		223		(110)	0%	-33%	Utilities-Heat		9,393		7,000		9,166		2,166		(227)	31%	-2%
	1,405		1,751		796		(955)		(609)	-55%	-43%	Utilities-Light & Power		10,158		15,600		7,497		(8,103)		(2,661)	-52%	-26%
	61		750		380		(370)		319	-49%	523%	Utilities-Water		2,166		3,000		2,430		(570)		264	-19%	12%
	352		83		87		4		(265)	5%	-75%	Refuse Services		775		1,000		603		(397)		(172)	-40%	-22%
	0		0		0		0		0	0%	0%	Uniform Purchase & Expense		(120)		0		0		0		120	0%	-100%
	0		100		0		(100)		0	-100%	0%	Credit Card Fees		0		1,200		0		(1,200)		0	-100%	0%
	0		0		0		0		0	0%	0%	Miscellaneous Expenses		3,000		3,000		3,000		0		0	0%	0%
	2,748		7,009		6,724		(285)		3,976	-4%	145%	Allocated		25,369		84,017		74,828		(9,189)		49,459	-11%	195%
	22,098		23,788		23,691		(97)		1,593	0%	7%	Total Operating Expenses		186,393		270,492		242,925		(27,567)		56,532	-10%	30%
\$	(20,070)	\$	(18,385)	\$	(13,848)	\$	4,537	\$	6,222	-25%	-31%	Net Income (Loss) from Operations	\$	(164,749)	\$	(201,746)	\$	(149,346)	\$	52,400	\$	15,403	-26%	-9%
NON-OPERATING COSTS:																								
	9,216		5,702		7,143		1,441		(2,073)	25%	-22%	Depreciation		64,080		68,420		83,525		15,105		19,445	22%	30%
	9,216		5,702		7,143		1,441		(2,073)	25%	-22%	Total Non-Operating Costs		64,080		68,420		83,525		15,105		19,445	22%	30%
\$	(29,286)	\$	(24,087)	\$	(20,991)	\$	3,096	\$	8,295	-13%	-28%	Net Income after depreciation	\$	(228,829)	\$	(270,166)	\$	(232,871)	\$	37,295	\$	(4,042)	-14%	2%
	10,648		10,648		10,648		0		0	0%	0%	Estimated Portion Debt Service		117,128		117,128		117,128		0		0	0%	0%

**LEHIGH-NORTHAMPTON AIRPORT AUTHORITY
DISBURSEMENTS - DECEMBER 2023**

Payee	Amount	Type of Payment
GAVER INDUSTRIES	1,241,968.67	2023 CIP - ABE TERMINAL LOOP PAVING; QC RUNWAY PROJECT
ARORA ENGINEERS, LLC	562,803.62	RW REHAB PROJECTS
BRACY CONSTRUCTION, INC	483,025.53	TERMINAL CONNECTOR
ROCKEFELLER-KRAPF PARCEL PAYMENT	235,000.00	KRAPF LAND PURCHASE
PA MUNICIPAL HEALTH INS COOP	216,013.22	AIRPORT INSURANCE
PRINCIPAL BANK NON-UNION PENSION	97,212.00	NON-UNION Q4 PENSION PAYMENT
POSTLER & JAECKLE CORP.	84,045.00	2023 CIP: HANGAR 3 BOILER REPLACEMENT
PPL ELECTRIC UTILITIES CORP	83,941.83	AIRPORT UTILITIES
VENSURE HR INC.	80,904.26	AIRPORT INSURANCE
H. T. LYONS INC.	70,000.00	2023 CIP HANGAR 10 HVAC; MAIN TERMINAL AHU REPLACEMENT
PRINCIPAL BANK UNION PENSION	66,881.59	UNION Q4 PENSION PAYMENT
NEW HOLLAND AUTO GROUP	66,228.00	2023 CIP - MAINTENANCE F250 TRUCK
AECOM TECHNICAL SERVICES	60,172.32	NORTH CARGO PROJECT, GENERAL 2023 CIP SUPPORT
WIND GAP ELECTRIC INC	57,569.39	TERMINAL CONNECTOR
BMO HARRIS EQUIPMENT FINANCE	52,721.95	EQUIPMENT LEASES
LEHIGH FUELS LLC	51,864.81	AIRPORT FUEL
UGI CORPORATION	46,739.18	AIRPORT UTILITIES
TD BANK NA	46,151.64	CREDIT CARD PURCHASES
CATASAUQUA SCHOOL DISTRICT	38,847.12	PAYMENT IN LIEU OF TAXES
MISSION SQUARE 457 PAYMENT	32,653.98	EMPLOYEE 457 CONTRIBUTION
HANOVER TOWNSHIP-LEHIGH COUNTY	30,617.00	AIRPORT UTILITIES
ASCENT AVIATION GROUP INC	28,411.64	AIRPORT FUEL/FUELING TRUCKS
THE PIDCOCK COMPANY	28,025.75	NORTH CARGO PROJECT
MOSER ROOFING SOLUTIONS LLC	25,499.00	2023 CIP - DEPARTURE ROOF
AMERICUS INVESTORS LP	19,733.90	EMPLOYEE HOLIDAY PARTY
McFARLAND-JOHNSON INC	19,569.50	RW REHAB PROJECTS / PASSENGER BOARDING BRIDGE PROJECT
YORIE TILE	19,400.00	TERMINAL CONNECTOR
R & R PARTNERS, INC.	19,343.99	ALLEGIANC INCENTIVE ADVERTISING
FURTHER HSA	17,434.30	HSA FUNDING
HANOVER TWP PILOT TAX	16,648.77	PAYMENT IN LIEU OF TAXES
FULTON BANK, N.A.	16,069.55	PARKING LOT CREDIT CARD FEES
ADAMS OUTDOOR ADVERTISING	12,500.00	BILLBOARD ADVERTISING
ATLAS ERGONOMICS, LLC	12,133.00	ERGONOMICS INJURY PREVENTION SERVICES
FASTSIGNS EASTON	11,726.92	STANTION PANELS FOR ADVERTISING; TERMINAL CONNECTOR
SCHINDLER ELEVATOR CORP.	11,510.03	TERMINAL CONNECTOR / ELEVATOR MAINTENANCE
THIEL STRATEGIC COMMUNICATIONS, LLC	10,953.51	IT SOFTWARE MAINTENANCE
ABE LAWN & TREE LLC	9,750.00	
FLORIO PERRUCCI STEINHARDT CAPPELLI TIPTON & TAYLOR, LLC	9,099.01	
SPIRITWINGS AVIATION, LLC	8,000.00	
RAPID RESPONSE, INC.	7,649.93	
CITY OF BETHLEHEM WATER	7,430.97	
L W C SERVICES INC	7,210.00	
TRIAD STRATEGIES LLC	7,000.00	
INNOVATIVE HR SOLUTIONS, LLC	6,898.60	
REPUBLIC SERVICES, INC.	6,688.22	
KEYSTONE FIRE PROTECTION CO	6,512.90	
KENCO HYDRAULICS, INC	6,346.00	
VEOVO INC	5,888.96	
COMMONWEALTH OF PA SALES TAX	5,804.00	
TRANE U S INC	5,800.00	
APPLIED VIDEO TECHNOLOGY, INC.	5,694.00	
IRON MOUNTAIN, INC.	5,374.87	
AMERICAN UNITED LIFE INS CO	5,202.08	
CDW GOVERNMENT	4,807.29	
U.S. BANK	4,800.00	
ARAMSCO, INC	4,761.93	
ET&T INC	4,681.25	
UNISON CONSULTING INC	4,572.50	
CUSTOM FRAME AND DOOR REPAIR SERVICES	4,291.62	
MARK FINEMAN	4,112.50	
PHANTOMS HOCKEY LLC	3,875.00	
KEYSTONE INSURERS GROUP, INC.	3,675.00	
ZOHO CORPORATION	3,660.00	
RCN	3,395.51	
AMERICAVEN LLC	3,355.54	
T-MOBILE	3,207.41	

Payee	Amount	Type of Payment
WEIDENHAMMER SYSTEMS CORP	3,000.00	
GEORGE J KRATZER INC	2,909.00	
AVAIL TECHNOLOGY SOLUTIONS LLC	2,784.00	
DOCUSIGN, INC	2,760.00	
JOHNSON CONTROLS FIRE PROTECTION LP	2,750.30	
VELOCITYEHS, INC	2,598.00	
OAKMONT CAPITAL MANAGEMENT LLC	2,500.00	
PETROCHOICE	2,414.89	
ADVANCE 2000	2,330.70	
KAPLAN KIRSCH & ROCKWELL LLP	2,326.00	
AGM AIRFIELD GUIDANCESIGN MFRS INC	2,280.30	
BERGEY'S TRUCK PARTS INC	2,212.67	
JAYLYNN PROMOTIONS	2,171.75	
PATRIOT WORKWEAR	2,066.00	
LOWE'S HOME CENTERS, INC	1,915.14	
RAMP BUSINESS CORPORATION	1,898.67	
INTERNATIONAL BROTHERHOOD OF TEAMSTERS LOCAL UNION 773	1,896.00	
PROFORMA	1,830.47	
GILBOY AUTOMOTIVE GROUP	1,796.73	
AMAZON.COM	1,796.31	
TYLER TECHNOLOGIES, INC.	1,696.05	
DE LAGE LANDEN FINANCIAL SERVICES, INC	1,603.12	
NFPA	1,552.50	
INNOVARE MEDICAL MEDIA, LLC.	1,515.00	
CASILIO CONCRETE	1,497.75	
CCP INDUSTRIES	1,456.28	
NORTHEAST PARTS GROUP LLC	1,442.04	
SKUBA ENTERTAINMENT LLC	1,400.00	
ACM ASSOCIATES INC	1,350.00	
NETIZEN CORPORATION	1,320.50	
MOTION INDUSTRIES, INC	1,317.49	
OFFICE BASICS, INC.	1,306.77	
STRAUSER NATURE'S HELPERS	1,253.62	
TURF EQUIPMENT & SUPPLY CO	1,249.11	
BERKS EMERGENCY EQUIPMENT	1,249.10	
COOPER ELECTRIC SUPPLY CO	1,238.03	
BUILDERS DOOR & HARDWARE	1,190.00	
MARTIN'S POWER SWEEPING	1,155.00	
KIPSU, INC.	1,134.00	
U.S. AIRMOTIVE GSE	1,106.00	
HUDSON RPM DISTRIBUTORS LLC	1,071.99	
CUMULUS BROADCASTING LLC	1,071.00	
PENN DIESEL SERVICE COMPANY	1,066.10	
GAGE-IT INC	1,048.45	
VENDORS LESS THAN \$1,000	40,769.80	
TOTAL CHECKS	4,262,162.69	
PAYROLL	1,276,460.36	
US BANK	1,097,952.69	
GRAND TOTAL	6,636,575.74	