

**Lehigh-Northampton Airport Authority**  
**Year-to-Date Statement of Income**  
**August 31, 2024**

	Y-T-D Actuals	Actuals vs Budget *	% vs Budget *		Actuals vs Prior Year	% vs Prior Year	
LVIA Net Operating Revenues **	\$24,358,071	\$501,018	2.10%	F	\$1,480,284	6.47%	F
LVIA Operating Expenses	(\$15,389,266)	(\$2,095,500)	-11.98%	F	\$1,281,737	9.09%	U
<b>LVIA Net Income (Loss) from Operations</b>	<b>\$8,968,805</b>	<b>\$2,596,518</b>	<b>40.75%</b>	<b>F</b>	<b>\$198,547</b>	<b>2.26%</b>	<b>F</b>
Queen City Income (Loss) **	(\$256,080)	(\$14,065)	5.81%	U	(\$232,458)	984.07%	U
Braden Airpark Income (Loss)	(\$35,299)	\$23,377	-39.84%	F	\$57,359	-61.90%	F
Special Events / AirStore	(\$20,694)	\$2,239	-9.76%	F	\$12,272	-37.23%	F
<b>Total Operational Income</b>	<b>\$8,656,732</b>	<b>\$2,608,069</b>	<b>43.12%</b>	<b>F</b>	<b>\$35,720</b>	<b>0.41%</b>	<b>F</b>
<b>Non-Operating Income (Expense)</b>	<b>\$979,828</b>	<b>\$657,828</b>	<b>204.29%</b>	<b>F</b>	<b>\$470,916</b>	<b>92.53%</b>	<b>F</b>
<b>Income (Loss) after Non-Operating Income</b>	<b>\$9,636,560</b>	<b>\$3,265,897</b>	<b>51.26%</b>	<b>F</b>	<b>\$506,636</b>	<b>5.55%</b>	<b>F</b>

U = Unfavorable  
F = Favorable

\*\* Includes Cares Act Funding

Depreciation	<u>(\$5,154,164)</u>
<b>Income (Loss) after Non-Operating Income &amp; Depreciation</b>	<u><b>\$4,482,396</b></u>

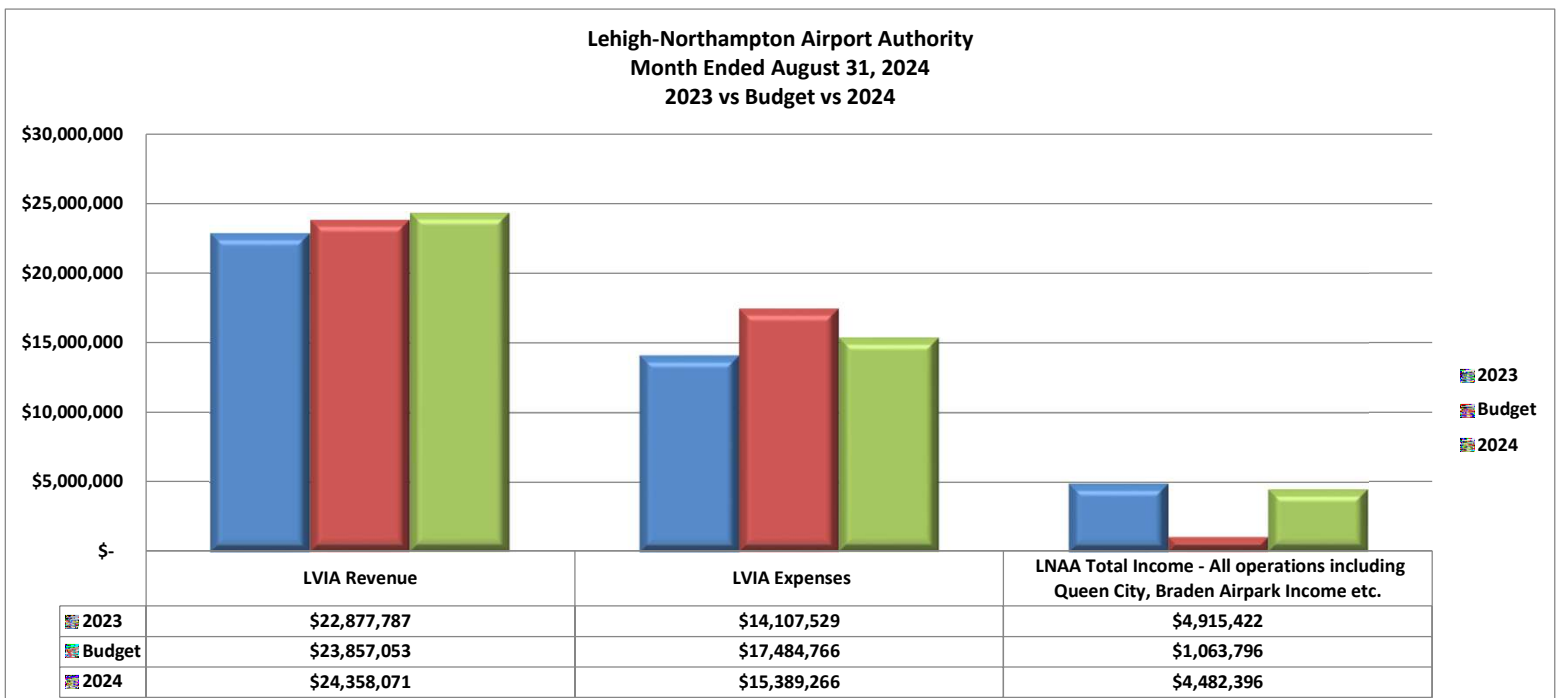
Passenger Traffic (enplanements & deplanements)	683,495	68,582	11.15%
LNAA Debt Service	3,603,663		

**BANK BALANCES as of AUGUST 31, 2024**  
**OPERATING ACCOUNTS:**

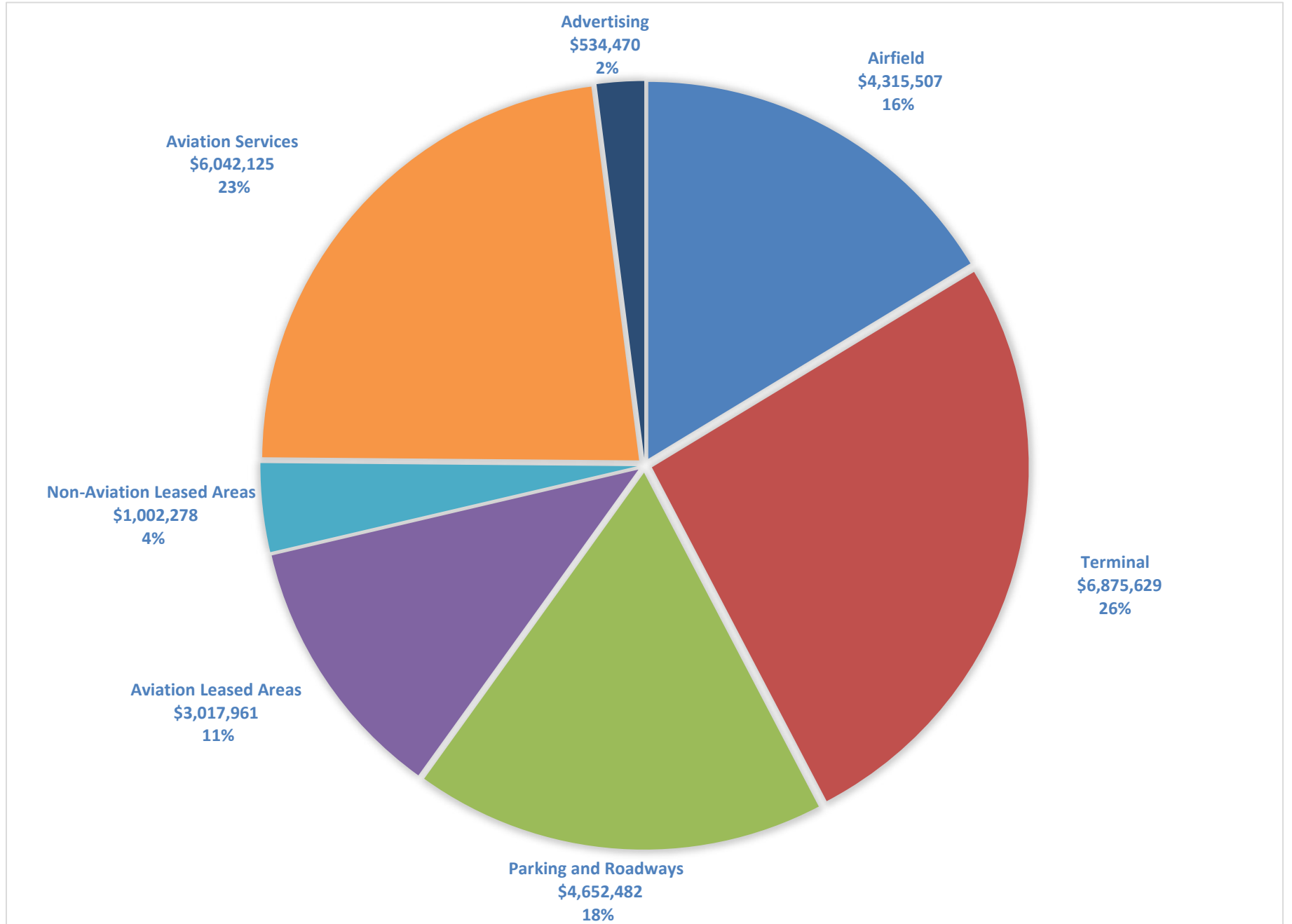
OPERATING CASH:	\$ 3,900,293
MONEY MARKET FUNDS:	\$ 17,257,004
CD RESERVES:	\$ 4,184,779
TOTAL UNRESTRICTED FUNDS:	<u>\$ 25,342,076</u>

**CAPITAL ACCOUNTS:**

TOTAL RESTRICTED FUNDS:	\$ 6,654,708
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# LVIA YEAR-TO-DATE REVENUE BY TYPE



**Lehigh Northampton Airport Authority**  
**Balance Sheet - Combined Funds**  
**For the Month Ending August 31, 2024**

<b>ASSETS</b>	<b>LIABILITIES &amp; FUND EQUITY</b>
<b>CURRENT ASSETS:</b>	<b>CURRENT LIABILITIES:</b>
Cash 27,265,572	Accounts Payable 4,429,747
Accounts Receivable 2,353,731	Accrued Benefits Payable 648,266
Capital Grants Receivable 2,064,595	Accrued Deposits & Credits 577,692
Inventory 89,993	Unearned Revenue - Current Portion 307,436
Investments:	Capital Leases-Current Portion 768,294
O&M and R&R Reserves 4,720,000	
Other 1,369,157	<b>Total Current Liabilities 6,731,435</b>
<b>Total Current Assets 37,863,048</b>	
<b>RESTRICTED ASSETS:</b>	<b>LONG TERM LIABILITIES:</b>
Investment	Contract Retainage 2,406,040
Bond Fund 2,242,962	Unearned Revenue - Long Term 20,033
PFC and Other 11,211	Capital Leases-Long Term 1,880,429
	Notes & Interest Payable - Long Term 39,896
	Bonds Payable 48,835,000
	Net Pension Liability 2,485,891
	GASB 87 - Lease Liability 461,942
<b>Total Restricted Assets 2,254,173</b>	GASB 96 - Lease Liability 136,271
	<b>Total Long Term Liabilities 56,265,502</b>
<b>LONG TERM ASSETS:</b>	<b>DEFERRED INFLOW OF RESOURCES:</b>
Land 51,416,955	GASB 87 - Deferred Inflow of Resources 18,485,939
Land Improvements 224,518,283	Pension Related 193,252
Buildings 128,832,540	<b>Total Deferred Inflow Of Resources 18,679,191</b>
Equipment and Vehicles 32,799,736	
Furniture and Fixtures 6,422,710	<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES 81,676,128</b>
Intangibles 2,795,991	
Other Long Term Assets 465,625	<b>FUND EQUITY:</b>
	<b>CAPITAL GRANTS &amp; CONTRIBUTIONS:</b>
447,251,840	Federal Government 206,630,727
Less: Accumulated Depreciation 185,575,293	State Government 29,559,300
261,676,547	County Government 5,764,423
Construction In Progress 61,386,125	Contributed Capital 689,321
	PFC Equity 12,063,868
<b>Total Long Term Assets 323,062,672</b>	254,707,639
	Less: Accumulated Depreciation 82,590,782
<b>GASB 87 ASSETS</b>	<b>Total Capital Grants &amp; Contributions 172,116,857</b>
GASB 87 - Right of Use Assets - Leases 455,980	
GASB 87 - Lease Receivable 18,999,999	<b>RETAINED EARNINGS 168,633,905</b>
GASB 96 - Right of Use Assets - Leases 235,769	
	<b>BOND FUND EQUITY (37,050,433)</b>
<b>DEFERRED OUTFLOW OF RESOURCES:</b>	<b>TOTAL FUND EQUITY 303,700,329</b>
Pension Related 2,504,816	<b>TOTAL LIABILITIES AND FUND EQUITY 385,376,457</b>
<b>Total Deferred Outflow Of Resources: 2,504,816</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 385,376,457</b>	

**Lehigh Northampton Airport Authority**  
**Statement of Income - All Sites: LVIA, Queen City, Braden Airports**  
**For the Month Ending August 31, 2024**

For the month of August								Year to Date							
2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %		2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %	
LVIA OPERATING REVENUES:															
\$ 491,412	\$ 516,341	\$ 548,562	\$ 32,221	\$ 57,150	6.2%	11.6%	Airfield	\$ 4,241,213	\$ 4,469,779	\$ 4,315,507	\$ (154,272)	\$ 74,294	(3.5%)	1.8%	
775,814	879,755	920,061	40,306	144,247	4.6%	18.6%	Terminal	5,987,578	6,786,316	6,875,629	89,313	888,051	1.3%	14.8%	
542,639	576,698	602,135	25,437	59,496	4.4%	11.0%	Parking and Roadways	4,318,958	4,469,659	4,652,482	182,823	333,524	4.1%	7.7%	
361,023	357,649	379,355	21,706	18,332	6.1%	5.1%	Aviation Leased Areas	2,824,019	2,935,645	3,017,961	82,316	193,942	2.8%	6.9%	
85,094	83,299	87,652	4,353	2,558	5.2%	3.0%	Non-Aviation Leased Areas	822,989	876,186	1,002,278	126,092	179,289	14.4%	21.8%	
750,193	776,278	691,927	(84,351)	(58,266)	(10.9%)	(7.8%)	Aviation Services	5,995,531	6,264,648	6,042,125	(222,523)	46,594	(3.6%)	0.8%	
54,400	61,719	64,548	2,829	10,148	4.6%	18.7%	Advertising	377,564	497,703	534,470	36,767	156,906	7.4%	41.6%	
622,610	0	0	0	(622,610)	0.0%	(100.0%)	Cares Act Reimbursements	2,252,202	2,000,000	2,000,000	0	(252,202)	0.0%	(11.2%)	
<b>\$ 3,683,185</b>	<b>\$ 3,251,739</b>	<b>\$ 3,294,240</b>	<b>\$ 42,501</b>	<b>\$ (388,945)</b>	<b>1.3%</b>	<b>(10.6%)</b>	<b>Total Revenues</b>	<b>\$ 26,820,054</b>	<b>\$ 28,299,936</b>	<b>\$ 28,440,452</b>	<b>\$ 140,516</b>	<b>\$ 1,620,398</b>	<b>0.5%</b>	<b>6.0%</b>	
523,486	553,874	526,847	(27,027)	3,361	(4.9%)	0.6%	COST OF SALES	3,942,267	4,442,883	4,082,381	(360,502)	140,114	(8.1%)	3.6%	
<b>\$ 3,159,699</b>	<b>\$ 2,697,865</b>	<b>\$ 2,767,393</b>	<b>\$ 69,528</b>	<b>\$ (392,306)</b>	<b>2.6%</b>	<b>(12.4%)</b>	<b>Net Revenue</b>	<b>\$ 22,877,787</b>	<b>\$ 23,857,053</b>	<b>\$ 24,358,071</b>	<b>\$ 501,018</b>	<b>\$ 1,480,284</b>	<b>2.1%</b>	<b>6.5%</b>	
LVIA OPERATING EXPENSES:															
420,659	506,463	459,974	(46,489)	39,315	(9.2%)	9.3%	Airfield	3,194,120	4,092,941	3,514,635	(578,306)	320,515	(14.1%)	10.0%	
620,971	793,527	716,651	(76,876)	95,680	(9.7%)	15.4%	Terminal	4,636,801	5,835,376	5,161,813	(673,563)	525,012	(11.5%)	11.3%	
124,893	153,159	126,984	(26,175)	2,091	(17.1%)	1.7%	Parking and Roadways	996,299	1,161,854	1,050,538	(111,316)	54,239	(9.6%)	5.4%	
50,714	42,014	48,594	6,580	(2,120)	15.7%	(4.2%)	Aviation Leased Areas	383,239	436,338	451,706	15,368	68,467	3.5%	17.9%	
14,088	16,544	12,218	(4,326)	(1,870)	(26.1%)	(13.3%)	Non-Aviation Leased Areas	287,929	307,903	272,986	(34,917)	(14,943)	(11.3%)	(5.2%)	
212,400	301,442	245,923	(55,519)	33,523	(18.4%)	15.8%	Aviation Services	1,776,470	2,188,753	1,838,111	(350,642)	61,641	(16.0%)	3.5%	
20,376	13,576	45,247	31,671	24,871	233.3%	122.1%	Advertising	98,796	116,677	156,724	40,047	57,928	34.3%	58.6%	
351,183	426,867	402,910	(23,957)	51,727	(5.6%)	14.7%	Administration	2,733,875	3,344,924	2,942,753	(402,171)	208,878	(12.0%)	7.6%	
<b>\$ 1,815,284</b>	<b>\$ 2,253,592</b>	<b>\$ 2,058,501</b>	<b>\$ (195,091)</b>	<b>\$ 243,217</b>	<b>(8.7%)</b>	<b>13.4%</b>	<b>Total Expenses</b>	<b>\$ 14,107,529</b>	<b>\$ 17,484,766</b>	<b>\$ 15,389,266</b>	<b>\$ (2,095,500)</b>	<b>\$ 1,281,737</b>	<b>(12.0%)</b>	<b>9.1%</b>	
<b>\$ 1,344,415</b>	<b>\$ 444,273</b>	<b>\$ 708,892</b>	<b>\$ 264,619</b>	<b>\$ (635,523)</b>	<b>59.6%</b>	<b>(47.3%)</b>	<b>LVIA Income (Loss) From Operations</b>	<b>\$ 8,770,258</b>	<b>\$ 6,372,287</b>	<b>\$ 8,968,805</b>	<b>\$ 2,596,518</b>	<b>\$ 198,547</b>	<b>40.7%</b>	<b>2.3%</b>	
OTHER AIRPORTS															
7,269	(18,764)	(18,816)	(52)	(26,085)	0.3%	(358.9%)	Queen City Income (Loss)	(82,622)	(242,015)	(256,080)	(14,065)	(173,458)	5.8%	209.9%	
0	0	0	0	0	0.0%	0.0%	Queen City Cares Act Reimbursement	59,000	0	0	0	(59,000)	0.0%	(100.0%)	
(9,676)	(5,969)	(6,282)	(313)	3,394	5.2%	(35.1%)	Braden Airpark Income (Loss)	(92,658)	(58,676)	(35,299)	23,377	57,359	(39.8%)	(61.9%)	
(6,830)	(10,242)	(3,519)	6,723	3,311	(65.6%)	(48.5%)	Events (Loss)	(32,966)	(22,933)	(20,694)	2,239	12,272	(9.8%)	(37.2%)	
<b>\$ (9,237)</b>	<b>\$ (34,975)</b>	<b>\$ (28,617)</b>	<b>\$ 6,358</b>	<b>\$ (19,380)</b>	<b>(18.2%)</b>	<b>209.8%</b>	<b>Other Airports Inc (Loss) From Operations</b>	<b>\$ (149,246)</b>	<b>\$ (323,624)</b>	<b>\$ (312,073)</b>	<b>\$ 11,551</b>	<b>\$ (162,827)</b>	<b>(3.6%)</b>	<b>109.1%</b>	
<b>\$ 1,335,178</b>	<b>\$ 409,298</b>	<b>\$ 680,275</b>	<b>\$ 270,977</b>	<b>\$ (654,903)</b>	<b>66.2%</b>	<b>(49.0%)</b>	<b>All Airports Inc (Loss) From Operations</b>	<b>\$ 8,621,012</b>	<b>\$ 6,048,663</b>	<b>\$ 8,656,732</b>	<b>\$ 2,608,069</b>	<b>\$ 35,720</b>	<b>43.1%</b>	<b>0.4%</b>	
NON OPERATING INCOME (EXPENSE):															
140,759	40,000	108,923	68,923	(31,836)	172.3%	(22.6%)	Net Interest	502,631	320,000	913,838	593,838	411,207	185.6%	81.8%	
141	250	6,521	6,271	6,380	2508.4%	4524.8%	Miscellaneous	6,281	2,000	65,990	63,990	59,709	3199.5%	950.6%	
<b>\$ 140,900</b>	<b>\$ 40,250</b>	<b>\$ 115,444</b>	<b>\$ 75,194</b>	<b>\$ (25,456)</b>	<b>186.8%</b>	<b>(18.1%)</b>	<b>Total Non Operating Income (Expense)</b>	<b>\$ 508,912</b>	<b>\$ 322,000</b>	<b>\$ 979,828</b>	<b>\$ 657,828</b>	<b>\$ 470,916</b>	<b>204.3%</b>	<b>92.5%</b>	
<b>\$ 1,476,078</b>	<b>\$ 449,548</b>	<b>\$ 795,719</b>	<b>\$ 346,171</b>	<b>\$ (680,359)</b>	<b>77.0%</b>	<b>(46.1%)</b>	<b>Net Income (Loss) Before Depreciation</b>	<b>\$ 9,129,924</b>	<b>\$ 6,370,663</b>	<b>\$ 9,636,560</b>	<b>\$ 3,265,897</b>	<b>\$ 506,636</b>	<b>51.3%</b>	<b>5.5%</b>	
562,976	663,358	748,184	84,826	185,208	12.8%	32.9%	Depreciation (Net of Grants)	4,214,502	5,306,867	5,154,164	(152,703)	939,662	(2.9%)	22.3%	
<b>\$ 913,102</b>	<b>\$ (213,810)</b>	<b>\$ 47,535</b>	<b>\$ 261,345</b>	<b>\$ (865,567)</b>	<b>(122.2%)</b>	<b>(94.8%)</b>	<b>LNA A Net Income (Loss)</b>	<b>\$ 4,915,422</b>	<b>\$ 1,063,796</b>	<b>\$ 4,482,396</b>	<b>\$ 3,418,600</b>	<b>\$ (433,026)</b>	<b>321.4%</b>	<b>(8.8%)</b>	

**Lehigh Northampton Airport Authority  
Statement of Operating Revenues  
For the Month Ending August 31, 2024**

For the month of August								Year to Date							
2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %		2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %	
<b>OPERATING REVENUES:</b>															
<b>Airfield:</b>															
\$ 405,950	\$ 442,772	\$ 486,061	\$ 43,289	\$ 80,111	9.78%	19.73%	Landing Fees	\$ 3,513,980	\$ 3,819,425	\$ 3,740,439	\$ (78,986)	\$ 226,459	-2.07%	6.44%	
85,462	73,569	62,501	(11,068)	(22,961)	-15.04%	-26.87%	Apron Parking Fees	727,233	650,354	575,068	(75,286)	(152,165)	-11.58%	-20.92%	
<b>\$ 491,412</b>	<b>\$ 516,341</b>	<b>\$ 548,562</b>	<b>\$ 32,221</b>	<b>\$ 57,150</b>	<b>6.24%</b>	<b>11.63%</b>	<b>Total Airfield Fees</b>	<b>\$ 4,241,213</b>	<b>\$ 4,469,779</b>	<b>\$ 4,315,507</b>	<b>\$ (154,272)</b>	<b>\$ 74,294</b>	<b>-3.45%</b>	<b>1.75%</b>	
<b>Terminal:</b>															
\$ 471,015	\$ 586,820	\$ 557,329	\$ (29,491)	\$ 86,314	-5.03%	18.33%	Rent - Airlines	\$ 3,831,960	\$ 4,665,231	\$ 4,528,762	\$ (136,469)	\$ 696,802	-2.93%	18.18%	
61,509	60,818	74,255	13,437	12,746	22.09%	20.72%	Rent - Concession & Other	488,658	480,836	578,122	97,286	89,464	20.23%	18.31%	
191,437	181,949	225,325	43,376	33,888	23.84%	17.70%	Concession Fee - Rental Cars	1,295,522	1,254,762	1,330,678	75,916	35,156	6.05%	2.71%	
44,278	44,110	55,359	11,249	11,081	25.50%	25.03%	Concession Fee - Restaurant/Newsstand	310,545	337,329	378,237	40,908	67,692	12.13%	21.80%	
5,018	3,809	4,441	632	(577)	16.59%	-11.50%	Concession Fee - Other	41,912	30,158	36,060	5,902	(5,852)	19.57%	-13.96%	
2,557	2,250	3,352	1,102	795	48.98%	31.09%	Utility Fees & Other	18,982	18,000	23,771	5,771	4,789	32.06%	25.23%	
<b>\$ 775,814</b>	<b>\$ 879,756</b>	<b>\$ 920,061</b>	<b>\$ 40,305</b>	<b>\$ 144,247</b>	<b>4.58%</b>	<b>18.59%</b>	<b>Total Terminal Rents</b>	<b>\$ 5,987,579</b>	<b>\$ 6,786,316</b>	<b>\$ 6,875,630</b>	<b>\$ 89,314</b>	<b>\$ 888,051</b>	<b>1.32%</b>	<b>14.83%</b>	
<b>\$ 542,639</b>	<b>\$ 576,698</b>	<b>\$ 602,135</b>	<b>\$ 25,437</b>	<b>\$ 59,496</b>	<b>4.41%</b>	<b>10.96%</b>	<b>Parking and Roadways</b>	<b>\$ 4,318,958</b>	<b>\$ 4,469,659</b>	<b>\$ 4,652,482</b>	<b>\$ 182,823</b>	<b>\$ 333,524</b>	<b>4.09%</b>	<b>7.72%</b>	
<b>Aviation Leased Areas:</b>															
\$ 5,688	\$ 5,688	\$ 5,909	\$ 221	\$ 221	3.89%	3.89%	Hangar No. 1 Rent	\$ 45,500	\$ 45,504	\$ 47,274	\$ 1,770	\$ 1,774	3.89%	3.90%	
3,487	3,623	3,622	(1)	135	-0.03%	3.87%	Hangar No. 2 Rent	27,101	28,855	28,802	(53)	1,701	-0.18%	6.28%	
39,800	12,975	40,813	27,838	1,013	214.55%	2.55%	Hangar No. 3 Rent	313,046	266,792	322,736	55,944	9,690	20.97%	3.10%	
2,205	2,249	2,284	35	79	1.56%	3.58%	Hangar No. 5 Rent	17,577	17,948	18,194	246	617	1.37%	3.51%	
30,878	31,947	32,807	860	1,929	2.69%	6.25%	Hangar No. 7 Rent	245,512	255,333	260,751	5,418	15,239	2.12%	6.21%	
24,152	30,457	29,397	(1,060)	5,245	-3.48%	21.72%	Hangar No. 8 Rent	173,398	240,081	235,899	(4,182)	62,501	-1.74%	36.04%	
74,868	77,863	77,788	(75)	2,920	-0.10%	3.90%	Hangar No. 9 Rent	585,438	613,919	613,547	(372)	28,109	-0.06%	4.80%	
53,493	53,940	55,061	1,121	1,568	2.08%	2.93%	Hangar No. 10 Rent	425,452	428,770	425,680	(3,090)	228	-0.72%	0.05%	
77,235	78,649	79,709	1,060	2,474	1.35%	3.20%	Hangar No. 11 Rent	598,512	623,948	631,699	7,751	33,187	1.24%	5.54%	
19,197	20,079	20,836	757	1,639	3.77%	8.54%	T-Hangars	154,944	160,632	165,396	4,764	10,452	2.97%	6.75%	
21,273	35,161	26,529	(8,632)	5,256	-24.55%	24.71%	Air Cargo Building & Land Rents	186,588	213,719	231,449	17,730	44,861	8.30%	24.04%	
8,746	5,018	4,598	(420)	(4,148)	-8.37%	-47.43%	Ramp, Gatecard and Other Income	50,952	40,144	36,534	(3,610)	(14,418)	-8.99%	-28.30%	
<b>\$ 361,022</b>	<b>\$ 357,649</b>	<b>\$ 379,353</b>	<b>\$ 21,704</b>	<b>\$ 18,331</b>	<b>6.07%</b>	<b>5.08%</b>	<b>Total Aviation Leased Areas</b>	<b>\$ 2,824,020</b>	<b>\$ 2,935,645</b>	<b>\$ 3,017,961</b>	<b>\$ 82,316</b>	<b>\$ 193,941</b>	<b>2.80%</b>	<b>6.87%</b>	
<b>Non-Aviation Leased Areas:</b>															
\$ 40,014	\$ 37,776	\$ 41,583	\$ 3,807	\$ 1,569	10.08%	3.92%	Building Rents	\$ 406,044	\$ 406,257	\$ 529,027	\$ 122,770	\$ 122,983	30.22%	30.29%	
45,080	45,523	46,069	546	989	1.20%	2.19%	Land Rents	416,946	469,930	473,252	3,322	56,306	0.71%	13.50%	
<b>\$ 85,094</b>	<b>\$ 83,299</b>	<b>\$ 87,652</b>	<b>\$ 4,353</b>	<b>\$ 2,558</b>	<b>5.23%</b>	<b>3.01%</b>	<b>Total Rents</b>	<b>\$ 822,990</b>	<b>\$ 876,187</b>	<b>\$ 1,002,279</b>	<b>\$ 126,092</b>	<b>\$ 179,289</b>	<b>14.39%</b>	<b>21.79%</b>	
<b>Aviation Services:</b>															
\$ 534,555	\$ 591,444	\$ 463,047	\$ (128,397)	\$ (71,508)	-21.71%	-13.38%	Gross Fuel Sales	\$ 4,032,433	\$ 4,201,962	\$ 3,740,112	\$ (461,850)	\$ (292,321)	-10.99%	-7.25%	
30,239	25,000	29,219	4,219	(1,020)	16.88%	-3.37%	Landing Fees	198,263	186,000	203,968	17,968	5,705	9.66%	2.88%	
24,289	18,000	30,541	12,541	6,252	69.67%	25.74%	Hangar & Ramp Rentals	173,294	155,000	181,380	26,380	8,086	17.02%	4.67%	
130,893	113,632	139,786	26,154	8,893	23.02%	6.79%	Ground Handling	1,335,995	1,480,477	1,684,302	203,825	348,307	13.77%	26.07%	
30,216	28,202	29,334	1,132	(882)	4.01%	-2.92%	Miscellaneous Income	255,545	241,208	232,364	(8,844)	(23,181)	-3.67%	-9.07%	
<b>\$ 750,192</b>	<b>\$ 776,278</b>	<b>\$ 691,927</b>	<b>\$ (84,351)</b>	<b>\$ (58,265)</b>	<b>-10.87%</b>	<b>-7.77%</b>	<b>Total Aviation Services</b>	<b>\$ 5,995,530</b>	<b>\$ 6,264,647</b>	<b>\$ 6,042,126</b>	<b>\$ (222,521)</b>	<b>\$ 46,596</b>	<b>-3.55%</b>	<b>0.78%</b>	
<b>\$ 54,400</b>	<b>\$ 61,719</b>	<b>\$ 64,548</b>	<b>\$ 2,829</b>	<b>\$ 10,148</b>	<b>4.58%</b>	<b>19%</b>	<b>Advertising</b>	<b>\$ 377,564</b>	<b>\$ 497,703</b>	<b>\$ 534,470</b>	<b>\$ 36,767</b>	<b>\$ 156,906</b>	<b>7.39%</b>	<b>41.56%</b>	
<b>\$ 3,060,573</b>	<b>\$ 3,251,740</b>	<b>\$ 3,294,238</b>	<b>\$ 42,498</b>	<b>\$ 233,665</b>	<b>1.31%</b>	<b>7.63%</b>	<b>Total Operating Revenue</b>	<b>\$ 24,567,854</b>	<b>\$ 26,299,936</b>	<b>\$ 26,440,455</b>	<b>\$ 140,519</b>	<b>\$ 1,872,601</b>	<b>0.53%</b>	<b>7.62%</b>	
523,486	553,874	526,847	(27,027)	3,361	-4.88%	0.64%	Cost of Sales	3,942,267	4,442,883	4,082,381	(360,502)	140,114	-8.11%	3.55%	
<b>\$ 2,537,087</b>	<b>\$ 2,697,866</b>	<b>\$ 2,767,391</b>	<b>\$ 69,525</b>	<b>\$ 230,304</b>	<b>2.58%</b>	<b>9.08%</b>	<b>Net Operating Revenue</b>	<b>\$ 20,625,587</b>	<b>\$ 21,857,053</b>	<b>\$ 22,358,074</b>	<b>\$ 501,021</b>	<b>\$ 1,732,487</b>	<b>2.29%</b>	<b>8.40%</b>	

**Lehigh Northampton Airport Authority  
Statement of Operating Expenses - LVIA  
For the Month Ending August 31, 2024**

For the month of August							
2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %	
\$ 809,593	\$ 898,372	\$ 820,584	\$ (77,788)	\$ 10,991	-9%	1%	
60,759	68,571	59,762	(8,809)	(997)	-13%	-2%	
270,815	363,160	414,817	51,657	144,002	14%	53%	
1,141,167	1,330,103	1,295,163	(34,940)	153,996	-3%	13%	
21,852	33,400	25,693	(7,707)	3,841	-23%	18%	
24,244	30,217	39,613	9,396	15,369	31%	63%	
1,740	4,450	1,768	(2,682)	28	-60%	2%	
3,535	2,383	2,554	171	(981)	7%	-28%	
102,012	301,365	97,143	(204,222)	(4,869)	-68%	-5%	
40,842	31,342	76,385	45,043	35,543	144%	87%	
1,781	3,500	(519)	(4,019)	(2,300)	-115%	-129%	
172	700	441	(259)	269	-37%	156%	
173	75	507	432	334	576%	193%	
69,455	92,235	71,468	(20,767)	2,013	-23%	3%	
2,620	3,412	2,628	(784)	8	-23%	0%	
7,425	10,180	8,018	(2,162)	593	-21%	8%	
196	7,267	2,923	(4,344)	2,727	-60%	1391%	
1,130	2,142	3,473	1,331	2,343	62%	207%	
3,828	3,925	5,064	1,139	1,236	29%	32%	
44,504	31,506	42,309	10,803	(2,195)	34%	-5%	
36,892	44,961	34,077	(10,884)	(2,815)	-24%	-8%	
84,707	70,458	84,103	13,645	(604)	19%	-1%	
7,677	10,094	9,696	(398)	2,019	-4%	26%	
83,492	92,800	86,080	(6,720)	2,588	-7%	3%	
25,183	22,491	18,464	(4,027)	(6,719)	-18%	-27%	
6,937	6,833	7,044	211	107	3%	2%	
3,851	4,959	23,320	18,361	19,469	370%	506%	
57,293	65,600	59,544	(6,056)	2,251	-9%	4%	
(156)	0	(159)	(159)	(3)	0%	2%	
51,393	55,838	56,787	949	5,394	2%	10%	
16,104	16,376	20,484	4,108	4,380	25%	27%	
17	671	5,001	4,330	4,984	645%	29318%	
<b>\$ 1,840,066</b>	<b>\$ 2,279,283</b>	<b>\$ 2,079,072</b>	<b>\$ (200,211)</b>	<b>\$ 239,006</b>	<b>-9%</b>	<b>13%</b>	<b>Total Operating Expenses</b>
(18,194)	(24,622)	(19,717)	4,905	(1,523)	-20%	8%	Allocated to QC
(6,586)	(1,067)	(854)	213	5,732	-20%	-87%	Allocated to Braden
<b>\$ 1,815,286</b>	<b>\$ 2,253,594</b>	<b>\$ 2,058,501</b>	<b>\$ (195,093)</b>	<b>\$ 243,215</b>	<b>-9%</b>	<b>13%</b>	<b>Total Operating Expenses after Allocation</b>

**OPERATING EXPENSES:**

Year to Date							
2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %	
\$ 5,862,027	\$ 6,892,578	\$ 6,555,853	\$ (336,725)	\$ 693,826	-5%	12%	Salaries and Wages
439,514	526,064	471,576	(54,488)	32,062	-10%	7%	Payroll Taxes
2,088,691	2,786,397	2,311,231	(475,166)	222,540	-17%	11%	Employee Benefits
8,390,232	10,205,039	9,338,660	(866,379)	948,428	-8%	11%	Subtotal
177,660	348,922	246,039	(102,883)	68,379	-29%	38%	Professional Services
157,050	295,733	175,979	(119,754)	18,929	-40%	12%	Legal Services
63,625	79,200	60,528	(18,672)	(3,097)	-24%	-5%	Audit and Financial Services
18,753	28,067	21,886	(6,181)	3,133	-22%	17%	Public Relations
1,016,370	1,318,145	788,540	(529,605)	(227,830)	-40%	-22%	Contract Services
240,950	309,933	400,412	90,479	159,462	29%	66%	Advertising Expense
16,583	31,000	20,335	(10,665)	3,752	-34%	23%	Recruiting Expense
4,190	5,725	1,866	(3,859)	(2,324)	-67%	-55%	Printing
1,874	2,500	2,727	227	853	9%	46%	Postage
516,401	714,828	560,030	(154,798)	43,629	-22%	8%	Dues and Subscriptions
22,748	29,033	20,984	(8,049)	(1,764)	-28%	-8%	Office Supplies
74,105	81,437	64,300	(17,137)	(9,805)	-21%	-13%	Telephone
40,269	106,892	38,579	(68,313)	(1,690)	-64%	-4%	Training and Seminars
32,204	84,871	38,181	(46,690)	5,977	-55%	19%	Business and Travel Related
10,693	30,015	15,686	(14,329)	4,993	-48%	47%	Hospitality
292,015	353,735	295,945	(57,790)	3,930	-16%	1%	Equipment Rental
453,687	647,964	533,475	(114,489)	79,788	-18%	18%	Materials & Supplies
493,408	531,667	567,812	36,145	74,404	7%	15%	Maintenance Repairs
226,900	268,264	248,783	(19,481)	21,883	-7%	10%	Heating Gas and Oil
680,906	717,400	628,037	(89,363)	(52,869)	-12%	-8%	Electricity
100,652	115,155	97,393	(17,762)	(3,259)	-15%	-3%	Water
58,280	54,360	80,076	25,716	21,796	47%	37%	Refuse Collection
29,644	48,416	75,456	27,040	45,812	56%	155%	Uniforms
460,540	524,800	478,896	(45,904)	18,356	-9%	4%	Insurance
156,464	160,000	133,968	(26,032)	(22,496)	-16%	-14%	Real Estate Taxes
409,290	433,196	439,016	5,820	29,726	1%	7%	Payment in Lieu of Taxes
124,161	127,363	149,943	22,580	25,782	18%	21%	Credit Card Fees
25,645	5,467	16,502	11,035	(9,143)	202%	-36%	Miscellaneous
<b>\$ 14,295,299</b>	<b>\$ 17,659,127</b>	<b>\$ 15,540,034</b>	<b>\$ (2,119,093)</b>	<b>\$ 1,244,735</b>	<b>-12%</b>	<b>9%</b>	
(137,863)	(167,121)	(144,506)	22,615	(6,643)	-14%	5%	
(49,907)	(7,239)	(6,260)	979	43,647	-14%	-87%	
<b>\$ 14,107,529</b>	<b>\$ 17,484,767</b>	<b>\$ 15,389,268</b>	<b>\$ (2,095,499)</b>	<b>\$ 1,281,739</b>	<b>-12%</b>	<b>9%</b>	

**Lehigh Northampton Airport Authority  
Statement of Income - Queen City Airport  
For the Month Ending August 31, 2024**

**For the month of August**

2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %	
<b>Revenue:</b>							
\$ 47,625	\$ 48,840	\$ 47,976	\$ (864)	\$ 351	-2%	1%	Hangar & Ramp Rentals
83,031	85,190	67,729	(17,461)	(15,302)	-20%	-18%	Fuel Sales-FBO
8,304	13,937	11,713	(2,224)	3,409	-16%	41%	Into Plane Fees-FBO
5	0	0	0	(5)	0%	-100%	Pilot Supplies Sales
810	496	417	(79)	(393)	-16%	-49%	Miscellaneous Income
0	0	0	0	0	0%	0%	Queen City Cares/ARPA Reimburse
<b>\$ 139,775</b>	<b>\$ 148,463</b>	<b>\$ 127,835</b>	<b>\$ (20,628)</b>	<b>\$ (11,940)</b>	<b>-14%</b>	<b>-9%</b>	<b>Total Revenue</b>
<b>Cost of Sales:</b>							
\$ 62,574	\$ 64,980	\$ 54,955	\$ (10,025)	\$ (7,619)	-15%	-12%	Fuel Cost
40,413	60,019	59,296	(723)	18,883	-1%	47%	Labor costs
<b>\$ 102,987</b>	<b>\$ 124,999</b>	<b>\$ 114,251</b>	<b>\$ (10,748)</b>	<b>\$ 11,264</b>	<b>-9%</b>	<b>11%</b>	<b>Total Cost of Sales</b>
<b>\$ 36,788</b>	<b>\$ 23,464</b>	<b>\$ 13,584</b>	<b>\$ (9,880)</b>	<b>\$ (23,204)</b>	<b>-42%</b>	<b>-63%</b>	<b>Net Operating Revenue</b>

**Operating Expenses:**

\$ 2,500	\$ 3,096	\$ 538	\$ (2,558)	\$ (1,962)	-83%	-78%	Salaries & Wages
191	227	41	(186)	(150)	-82%	-79%	Payroll Taxes
1,270	1,560	1,964	404	694	26%	55%	Employee Benefits
3,961	4,883	2,543	(2,340)	(1,418)	-48%	-36%	Subtotal
0	0	0	0	0	0%	0%	Professional Fee
401	833	393	(440)	(8)	-53%	-2%	Legal Fees
0	0	0	0	0	0%	0%	Public Relations
1,017	1,670	67	(1,603)	(950)	-96%	-93%	Contract Services
0	0	0	0	0	0%	0%	Advertising Expense
0	0	0	0	0	0%	0%	Printing
0	0	0	0	0	0%	0%	Postage & Shipping
0	0	0	0	0	0%	0%	Dues & Subscriptions
94	67	0	(67)	(94)	-100%	-100%	Office Expenses
222	250	241	(9)	19	-4%	9%	Telephone Expense
0	167	0	(167)	0	-100%	0%	Training & Seminars
0	0	0	0	0	0%	0%	Travel & Business Expenses
0	0	0	0	0	0%	0%	Hospitality
8	1,250	956	(294)	948	-24%	11850%	Equipment Rental
29	2,500	3,062	562	3,033	22%	10459%	Materials & Supplies
3,466	3,333	3,292	(41)	(174)	-1%	-5%	Maintenance & Repairs
28	103	48	(55)	20	-53%	71%	Utilities-Heat
1,628	1,800	1,617	(183)	(11)	-10%	-1%	Utilities-Light & Power
0	0	0	0	0	0%	0%	Utilities-Water
473	496	465	(31)	(8)	-6%	-2%	Refuse Services
0	153	0	(153)	0	-100%	0%	Uniform Purchase & Expense
0	0	0	0	0	0%	0%	Real Estate Taxes
0	100	0	(100)	0	-100%	0%	Credit Card Fees
0	0	0	0	0	0%	0%	Miscellaneous Expenses
18,194	24,622	19,717	(4,905)	1,523	-20%	8%	Allocated
29,521	42,227	32,401	(9,826)	2,880	-23%	10%	Total Operating Expenses
<b>\$ 7,267</b>	<b>\$ (18,763)</b>	<b>\$ (18,817)</b>	<b>\$ (54)</b>	<b>\$ (26,084)</b>	<b>0%</b>	<b>-359%</b>	<b>Net Income (Loss) from Operations</b>

**NON-OPERATING COSTS:**

10,284	13,290	12,672	(618)	2,388	-5%	23%	Depreciation
<b>10,284</b>	<b>13,290</b>	<b>12,672</b>	<b>(618)</b>	<b>2,388</b>	<b>-5%</b>	<b>23%</b>	<b>Total Non-Operating Costs</b>
<b>\$ (3,017)</b>	<b>\$ (32,053)</b>	<b>\$ (31,489)</b>	<b>\$ 564</b>	<b>\$ (28,472)</b>	<b>-2%</b>	<b>944%</b>	<b>Net Income after depreciation</b>

**Year to Date**

2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %	
<b>Revenue:</b>							
\$ 390,069	\$ 384,389	\$ 389,590	\$ 5,201	\$ (479)	1%	0%	Hangar & Ramp Rentals
486,145	523,867	392,580	(131,287)	(93,565)	-25%	-19%	Fuel Sales-FBO
84,639	93,575	80,664	(12,911)	(3,975)	-14%	-5%	Into Plane Fees-FBO
5	0	0	0	(6)	0%	-18%	Pilot Supplies Sales
6,630	3,966	3,762	(204)	(2,868)	-5%	-43%	Miscellaneous Income
59,000	0	0	0	(59,000)	0%	-100%	Queen City Cares/ARPA Reimburse
<b>\$ 1,026,516</b>	<b>\$ 1,005,797</b>	<b>\$ 866,623</b>	<b>\$ (139,174)</b>	<b>\$ (159,893)</b>	<b>-14%</b>	<b>-16%</b>	<b>Total Revenue</b>
<b>Cost of Sales:</b>							
\$ 397,110	\$ 415,638	\$ 399,111	\$ (16,527)	\$ 2,001	-4%	1%	Fuel Cost
303,487	429,796	371,255	(58,541)	67,768	-14%	22%	Labor costs
<b>\$ 700,597</b>	<b>\$ 845,434</b>	<b>\$ 770,366</b>	<b>\$ (75,068)</b>	<b>\$ 69,769</b>	<b>-9%</b>	<b>10%</b>	<b>Total Cost of Sales</b>
<b>\$ 325,919</b>	<b>\$ 160,363</b>	<b>\$ 96,257</b>	<b>\$ (64,106)</b>	<b>\$ (229,662)</b>	<b>-40%</b>	<b>-70%</b>	<b>Net Operating Revenue</b>
<b>Operating Expenses:</b>							
\$ 19,967	\$ 22,872	\$ 12,800	\$ (10,072)	\$ (7,167)	-44%	-36%	Salaries & Wages
1,297	1,673	979	(694)	(318)	-41%	-25%	Payroll Taxes
10,288	12,105	10,855	(1,250)	567	-10%	6%	Employee Benefits
31,552	36,650	24,634	(12,016)	(6,918)	-33%	-22%	Subtotal
0	0	0	0	0	0%	0%	Professional Fee
8,707	6,667	11,582	4,915	2,875	74%	33%	Legal Fees
0	0	0	0	0	0%	0%	Public Relations
21,957	15,127	10,638	(4,489)	(11,319)	-30%	-52%	Contract Services
0	0	0	0	0	0%	0%	Advertising Expense
0	50	0	(50)	0	-100%	0%	Printing
0	0	0	0	0	0%	0%	Postage & Shipping
1,728	1,850	1,886	36	158	2%	9%	Dues & Subscriptions
395	533	295	(238)	(100)	-45%	-25%	Office Expenses
1,784	2,000	1,860	(140)	76	-7%	4%	Telephone Expense
1,725	1,333	990	(343)	(735)	-26%	-43%	Training & Seminars
150	1,500	0	(1,500)	(150)	-100%	-100%	Travel & Business Expenses
0	500	61	(439)	61	-88%	0%	Hospitality
8,135	10,000	7,681	(2,319)	(454)	-23%	-6%	Equipment Rental
17,372	25,000	18,460	(6,540)	1,088	-26%	6%	Materials & Supplies
19,626	26,667	30,211	3,544	10,585	13%	54%	Maintenance & Repairs
7,425	11,227	7,801	(3,426)	376	-31%	5%	Utilities-Heat
16,242	17,900	16,412	(1,488)	170	-8%	1%	Utilities-Light & Power
998	1,080	747	(333)	(251)	-31%	-25%	Utilities-Water
2,485	3,946	3,132	(814)	647	-21%	26%	Refuse Services
299	1,227	240	(987)	(59)	-80%	-20%	Uniform Purchase & Expense
71,200	71,200	71,200	0	0	0%	0%	Real Estate Taxes
0	800	0	(800)	0	-100%	0%	Credit Card Fees
(100)	0	0	0	100	0%	-100%	Miscellaneous Expenses
137,863	167,121	144,506	(22,615)	6,643	-14%	5%	Allocated
349,543	402,378	352,336	(50,042)	2,793	-12%	1%	Total Operating Expenses
<b>\$ (23,624)</b>	<b>\$ (242,015)</b>	<b>\$ (256,079)</b>	<b>\$ (14,064)</b>	<b>\$ (232,455)</b>	<b>6%</b>	<b>984%</b>	<b>Net Income (Loss) from Operations</b>
<b>NON-OPERATING COSTS:</b>							
82,272	106,316	118,644	12,328	36,372	12%	44%	Depreciation
<b>82,272</b>	<b>106,316</b>	<b>118,644</b>	<b>12,328</b>	<b>36,372</b>	<b>12%</b>	<b>44%</b>	<b>Total Non-Operating Costs</b>
<b>\$ (105,896)</b>	<b>\$ (348,331)</b>	<b>\$ (374,723)</b>	<b>\$ (26,392)</b>	<b>\$ (268,827)</b>	<b>8%</b>	<b>254%</b>	<b>Net Income after depreciation</b>

**Lehigh Northampton Airport Authority  
Statement of Income - Braden Airpark  
For the Month Ending August 31, 2024**

For the month of August								Year to Date							
2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %		2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %	
<b>Revenue:</b>															
\$ 8,814	\$ 9,317	\$ 10,003	\$ 686	\$ 1,189	7%	13%	Hangar & Ramp Rentals	\$ 69,973	\$ 73,879	\$ 80,420	\$ 6,541	\$10,447	9%	15%	
5,483	4,050	4,639	589	(844)	15%	-15%	Fuel Sales-FBO	30,477	27,675	22,750	(4,925)	(7,727)	-18%	-25%	
725	0	600	600	(125)	0%	-17%	Miscellaneous Income	1,117	0	1,085	1,085	(32)	0%	-3%	
<b>\$ 15,022</b>	<b>\$ 13,367</b>	<b>\$ 15,242</b>	<b>\$ 1,875</b>	<b>\$ 220</b>	<b>14%</b>	<b>1%</b>	<b>Total Revenue</b>	<b>\$ 101,567</b>	<b>\$ 101,554</b>	<b>\$ 104,255</b>	<b>\$ 2,701</b>	<b>2,688</b>	<b>3%</b>	<b>3%</b>	
<b>Cost of Sales:</b>															
\$ 4,118	\$ 3,120	\$ 3,635	\$ 515	\$ (483)	17%	-12%	Fuel Cost	24,006	21,320	17,878	(3,442)	(6,128)	-16%	-26%	
2,174	2,161	2,420	259	246	12%	11%	Labor costs	18,089	17,079	17,175	96	(914)	1%	-5%	
<b>\$ 6,292</b>	<b>\$ 5,281</b>	<b>\$ 6,055</b>	<b>\$ 774</b>	<b>\$ (237)</b>	<b>15%</b>	<b>-4%</b>	<b>Total Cost of Sales</b>	<b>\$ 42,095</b>	<b>\$ 38,399</b>	<b>\$ 35,053</b>	<b>\$ (3,346)</b>	<b>(7,042)</b>	<b>-9%</b>	<b>-17%</b>	
<b>\$ 8,730</b>	<b>\$ 8,086</b>	<b>\$ 9,187</b>	<b>\$ 1,101</b>	<b>\$ 457</b>	<b>14%</b>	<b>5%</b>	<b>Net Operating Revenue</b>	<b>\$ 59,472</b>	<b>\$ 63,155</b>	<b>\$ 69,202</b>	<b>\$ 6,047</b>	<b>9,730</b>	<b>10%</b>	<b>16%</b>	
<b>Operating Expenses:</b>															
\$ 278	\$ 914	\$ 1,320	\$ 406	\$ 1,042	44%	375%	Salaries & Wages	5,882	6,751	3,224	(3,527)	(2,658)	-52%	-45%	
21	67	101	34	80	51%	381%	Payroll Taxes	386	494	247	(247)	(139)	-50%	-36%	
482	461	594	133	112	29%	23%	Employee Benefits	4,205	3,573	3,289	(284)	(916)	-8%	-22%	
781	1,442	2,015	573	1,234	40%	158%	Subtotal	10,473	10,818	6,760	(4,058)	(3,713)	-38%	-35%	
8,000	8,000	8,000	0	0	0%	0%	Professional Fee	64,000	64,000	64,000	0	0	0%	0%	
0	333	0	(333)	0	-100%	0%	Legal Fees	413	2,667	1,073	(1,594)	660	-60%	160%	
67	70	67	(3)	0	-4%	0%	Contract Services	5,320	2,985	1,029	(1,956)	(4,291)	-66%	-81%	
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Postage & Shipping	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Dues & Subscriptions	365	400	368	(32)	3	-8%	1%	
0	0	0	0	0	0%	0%	Office Expenses	0	0	0	0	0	0%	0%	
295	300	295	(5)	0	-2%	0%	Telephone Expense	2,387	2,400	2,360	(40)	(27)	-2%	-1%	
0	0	0	0	0	0%	0%	Travel & Business Expenses	50	0	0	0	(50)	0%	-100%	
0	0	0	0	0	0%	0%	Training & Seminars	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Hospitality	0	150	0	(150)	0	-100%	0%	
173	590	877	287	704	49%	407%	Equipment Rental	1,281	3,051	2,107	(944)	826	-31%	64%	
706	417	739	322	33	77%	5%	Materials & Supplies	1,564	3,333	2,051	(1,282)	487	-38%	31%	
928	833	1,763	930	835	112%	90%	Maintenance & Repairs	4,714	6,667	6,299	(368)	1,585	-6%	34%	
30	150	29	(121)	(1)	-81%	-3%	Utilities-Heat	1,660	3,350	1,258	(2,092)	(402)	-62%	-24%	
625	500	660	160	35	32%	6%	Utilities-Light & Power	5,126	8,200	5,989	(2,211)	863	-27%	17%	
129	162	78	(84)	(51)	-52%	-40%	Utilities-Water	1,528	2,052	1,222	(830)	(306)	-40%	-20%	
87	91	91	0	4	0%	5%	Refuse Services	342	719	727	8	385	1%	113%	
0	0	0	0	0	0%	0%	Uniform Purchase & Expense	0	0	0	0	0	0%	0%	
0	100	0	(100)	0	-100%	0%	Credit Card Fees	0	800	0	(800)	0	-100%	0%	
0	0	0	0	0	0%	0%	Miscellaneous Expenses	3,000	3,000	3,000	0	0	0%	0%	
6,586	1,067	854	(213)	(5,732)	-20%	-87%	Allocated	49,907	7,239	6,260	(979)	(43,647)	-14%	-87%	
18,407	14,055	15,468	1,413	(2,939)	10%	-16%	Total Operating Expenses	152,130	121,831	104,503	(17,328)	(47,627)	-14%	-31%	
<b>\$ (9,677)</b>	<b>\$ (5,969)</b>	<b>\$ (6,281)</b>	<b>\$ (312)</b>	<b>\$ 3,396</b>	<b>5%</b>	<b>-35%</b>	<b>Net Income (Loss) from Operations</b>	<b>\$ (92,658)</b>	<b>\$ (58,676)</b>	<b>\$ (35,301)</b>	<b>\$ 23,375</b>	<b>57,357</b>	<b>-40%</b>	<b>-62%</b>	
<b>NON-OPERATING COSTS:</b>															
7,143	5,702	7,258	1,556	115	27%	2%	Depreciation	54,952	45,613	56,011	10,398	1,059	23%	2%	
<b>7,143</b>	<b>5,702</b>	<b>7,258</b>	<b>1,556</b>	<b>115</b>	<b>27%</b>	<b>2%</b>	<b>Total Non-Operating Costs</b>	<b>54,952</b>	<b>45,613</b>	<b>56,011</b>	<b>10,398</b>	<b>1,059</b>	<b>23%</b>	<b>2%</b>	
<b>\$ (16,820)</b>	<b>\$ (11,671)</b>	<b>\$ (13,539)</b>	<b>\$ (1,868)</b>	<b>\$ 3,281</b>	<b>16%</b>	<b>-20%</b>	<b>Net Income after depreciation</b>	<b>\$ (147,610)</b>	<b>\$ (104,289)</b>	<b>\$ (91,312)</b>	<b>\$ 12,977</b>	<b>56,298</b>	<b>-12%</b>	<b>-38%</b>	



**LEHIGH-NORTHAMPTON AIRPORT AUTHORITY  
DISBURSEMENTS - AUGUST 2024**

Payee	Amount	Type of Payment
JAMES D. MORRISSEY, INC.	367,244.31	RUNWAY REHAB PROJECT
AIRPORT DESIGN CONSULTANTS, INC	358,340.30	TERMINAL CONNECTOR/RW REHAB PROJECT/GEN ENGINEERING SUPPORT
PA MUNICIPAL HEALTH INS COOP	212,860.01	AIRPORT INSURANCE
CDW GOVERNMENT	145,667.10	2024 CIP PROJECTS
C.A.S.D. TAX OFFICE	114,792.10	REAL ESTATE TAXES
GUY M COOPER INC	110,599.89	TERMINAL CONNECTOR
AECOM TECHNICAL SERVICES	92,073.96	GENERAL ENGINEERING SUPPORT
PPL ELECTRIC UTILITIES CORP	88,072.94	AIRPORT UTILITIES
HUNTINGTON PUBLIC CAPITAL CORPORATION	81,248.00	AIRPORT LEASES
PHILLYCOM, INC.	71,049.33	ANNUAL IT SUBSCRIPTION
HI-LITE AIRFIELD SERVICES, LLC	60,757.50	AIRFIELD PAINT SUPPLIES
RAMP BUSINESS CORPORATION	51,809.03	CREDIT CARD PURCHASES
VENSURE HR INC.	49,492.46	AIRPORT INSURANCE
ARORA ENGINEERS, LLC	48,522.23	TERMINAL CONNECTOR/RW REHAB PROJECT/GEN ENGINEERING SUPPORT
BMO HARRIS EQUIPMENT FINANCE	39,433.18	EQUIPMENT LEASES
CATASAUQUA SCHOOL DISTRICT	37,910.41	PAYMENT IN LIEU OF TAXES
MISSIONS SQUARE RETIREMENT 457 PAYMENT	34,812.86	EMPLOYEE 457 CONTRIBUTION
HANOVER TOWNSHIP-LEHIGH COUNTY	23,454.50	AIRPORT UTILITIES
ASCENT AVIATION GROUP INC	21,775.00	AIRPORT FUEL/FUELING TRUCKS
JETBRIDGE AMERICA	20,781.25	JETBRIDGE PREVENTATIVE MAINTENANCE
FLORIO PERRUCCI STEINHARDT CAPPELLI TIPTON & TAYLOR, LLC	20,112.00	LEGAL FEES
SUNOCO LP	19,910.06	AIRPORT FUEL
FULTON BANK, N.A.	18,816.70	PARKING LOT CREDIT CARD FEES
LEHIGH FUELS LLC	17,123.56	AIRPORT FUEL
HANOVER TWP PILOT TAX	16,247.32	PAYMENT IN LIEU OF TAXES
SCHINDLER ELEVATOR CORP.	14,704.05	ELEVATOR MAINTENANCE
GAVER INDUSTRIES	14,633.85	COMP PAVING
TYLER TECHNOLOGIES, INC.	14,438.00	2024 CIP - C.A.D.
FURTHER HSA	13,512.10	HSA FUNDING
EAST COAST AVIATION	11,498.59	FBO EQUIPMENT REPAIRS
BETHLEHEM AREA SCHOOL DISTRICT	11,072.38	REAL ESTATE TAXES
SIEMENS INDUSTRY INC	10,237.59	2024 CIP - AHU RROJECT
GEDP	10,000.00	AIRPORT SPONSORSHIP
UGI CORPORATION	9,871.80	
ET&T INC	9,506.60	
METROPOLITAN LIFE INSURANCE COMPANY	8,909.53	
SPIRITWINGS AVIATION, LLC	8,000.00	
CITY OF BETHLEHEM WATER	7,133.07	
COMMONWEALTH OF PA SALES TAX	7,045.31	
TRIAD STRATEGIES LLC	7,000.00	
FASTSIGNS EASTON	6,981.27	
LAMAR TEXAS LIMITED PARTNERSHIP	6,750.00	
REPUBLIC SERVICES, INC.	6,735.96	
COOPER ELECTRIC SUPPLY CO	5,642.05	
AMERICAN UNITED LIFE INS CO	5,588.82	
CINTAS CORPORATION NO. 2	5,488.51	
ARAMSCO, INC	5,432.96	
AFLAC	5,422.12	
PEER PRESSURE CREATIVE	5,250.00	
NETIZEN CORPORATION	4,967.07	
OLIVER FIRE PROTECTION AND SECURITY	4,436.00	
HEALTH COMPASS EMPLOYEE BENEFITS	4,140.00	
WFMZ-TV	4,000.00	
RCN	3,632.45	
T-MOBILE	3,442.01	
WEIDENHAMMER SYSTEMS CORP	3,375.00	
H C NYE COMPANY, INC	3,325.00	
GEORGE J KRATZER INC	3,306.80	
HASKELL	2,963.00	
STRAUSER NATURE'S HELPERS	2,815.90	
AMERICAVEN LLC	2,770.40	
AIRPORT LIGHTING COMPANY	2,767.00	
SCOTT RICHARD AIRCRAFT MAINTENANCE	2,762.20	
OMEGA PROTECTIVE SERVICES	2,726.50	
C & W METER SERVICES INC	2,640.40	
MARESCO SERVICES, INC.	2,551.21	

Payee	Amount	Type of Payment
ACTIVE CHEMICAL CORP	2,405.00	
ITR LLC	2,385.25	
MASTER MECHANICAL CORPORATION	2,375.00	
ALL STATE OPTIONAL INS	2,347.12	
INTERNATIONAL BROTHERHOOD OF TEAMSTERS LOCAL UNION 773	2,235.00	
CINTAS FIRE/FAS	2,188.20	
MENTALIX, INC.	2,130.00	
NORTHEAST PARTS GROUP LLC	2,065.60	
ALL PHASE ELECTRIC SUPPLY CO	2,060.48	
BEST LINE EQUIPMENT	1,971.25	
GERHART SYSTEMS & CONTROLS	1,931.00	
GRAINGER	1,862.08	
DE LAGE LANDEN FINANCIAL SERVICES, INC	1,624.02	
MEIER SUPPLY COMPANY INC	1,616.68	
ASPIRE GRANT & DEVELOPMENT	1,500.00	
LVEDC	1,500.00	
DELL MARKETING L.P.	1,489.50	
HHE ATTORNEYS, LLC	1,475.00	
SERVICE TIRE TRUCK CENTER	1,467.29	
WHITE OAK ICE COMPANY, LLC	1,432.50	
PAVEMENT STENCIL, LLC	1,402.75	
ADVANCED DOOR SERVICE	1,374.22	
AMAZON.COM	1,338.70	
SITEONE LANDSCAPE SUPPLY INC	1,303.51	
ULINE	1,219.00	
STERICYCLE, INC. (SHRED-IT)	1,157.00	
ADB SAFEGATE AMERICAS LLC	1,145.29	
PROF FIREFIGHTERS UNION	1,112.00	
WHITEHALL TURF EQUIP. INC.	1,111.27	
HUDSON RPM DISTRIBUTORS LLC	1,089.72	
LEHIGH VALLEY FIRE EQUIPMENT	1,080.00	
VALLEY STONE SUPPLY LLC	1,000.00	
<b>VENDORS LESS THAN \$1,000</b>	<b>41,239.91</b>	
<b>TOTAL CHECKS</b>	<b>2,484,015.84</b>	
PAYROLL	1,056,532.64	
US BANK	455,141.55	
<b>GRAND TOTAL</b>	<b>3,995,690.03</b>	