

Lehigh-Northampton Airport Authority
Year-to-Date Statement of Income
September 30, 2024

	Y-T-D Actuals	Actuals vs Budget *	% vs Budget *	Actuals vs Prior Year	% vs Prior Year
LVIA Net Operating Revenues **	\$26,925,875	\$428,720	1.62%	\$1,630,887	6.45%
LVIA Operating Expenses	(\$17,295,470)	(\$2,472,568)	-12.51%	\$1,616,771	10.31%
LVIA Net Income (Loss) from Operations	\$9,630,405	\$2,901,288	43.12%	\$14,116	0.15%
Queen City Income (Loss) **	(\$292,878)	(\$28,125)	10.62%	(\$274,746)	1515.25%
Braden Airpark Income (Loss)	(\$40,198)	\$24,685	-38.05%	\$61,004	-60.28%
Special Events / AirStore	(\$20,742)	\$2,433	-10.50%	\$12,416	-37.44%
Total Operational Income	\$9,276,587	\$2,900,281	45.49%	(\$187,210)	-1.98%
Non-Operating Income (Expense)	\$1,082,399	\$720,149	198.80%	\$486,141	81.53%
Income (Loss) after Non-Operating Income	\$10,358,986	\$3,620,430	53.73%	\$298,931	2.97%

U = Unfavorable
F = Favorable

** Includes Cares Act Funding

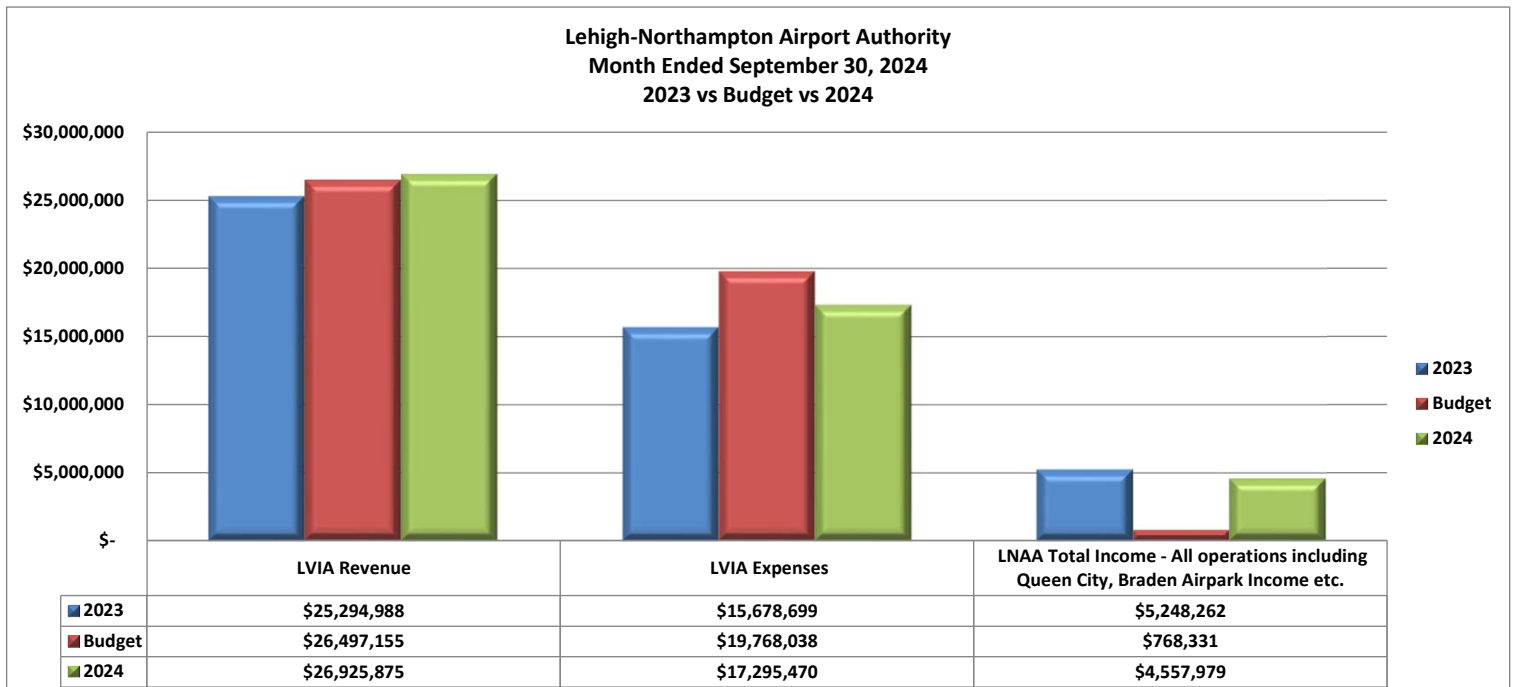
Depreciation	<u>(\$5,801,007)</u>		
Income (Loss) after Non-Operating Income & Depreciation	<u>\$4,557,979</u>		
Passenger Traffic (enplanements & deplanements)	758,967	72,023	10.48%
LNAA Debt Service	4,056,147		

BANK BALANCES as of SEPTEMBER 30, 2024
OPERATING ACCOUNTS:

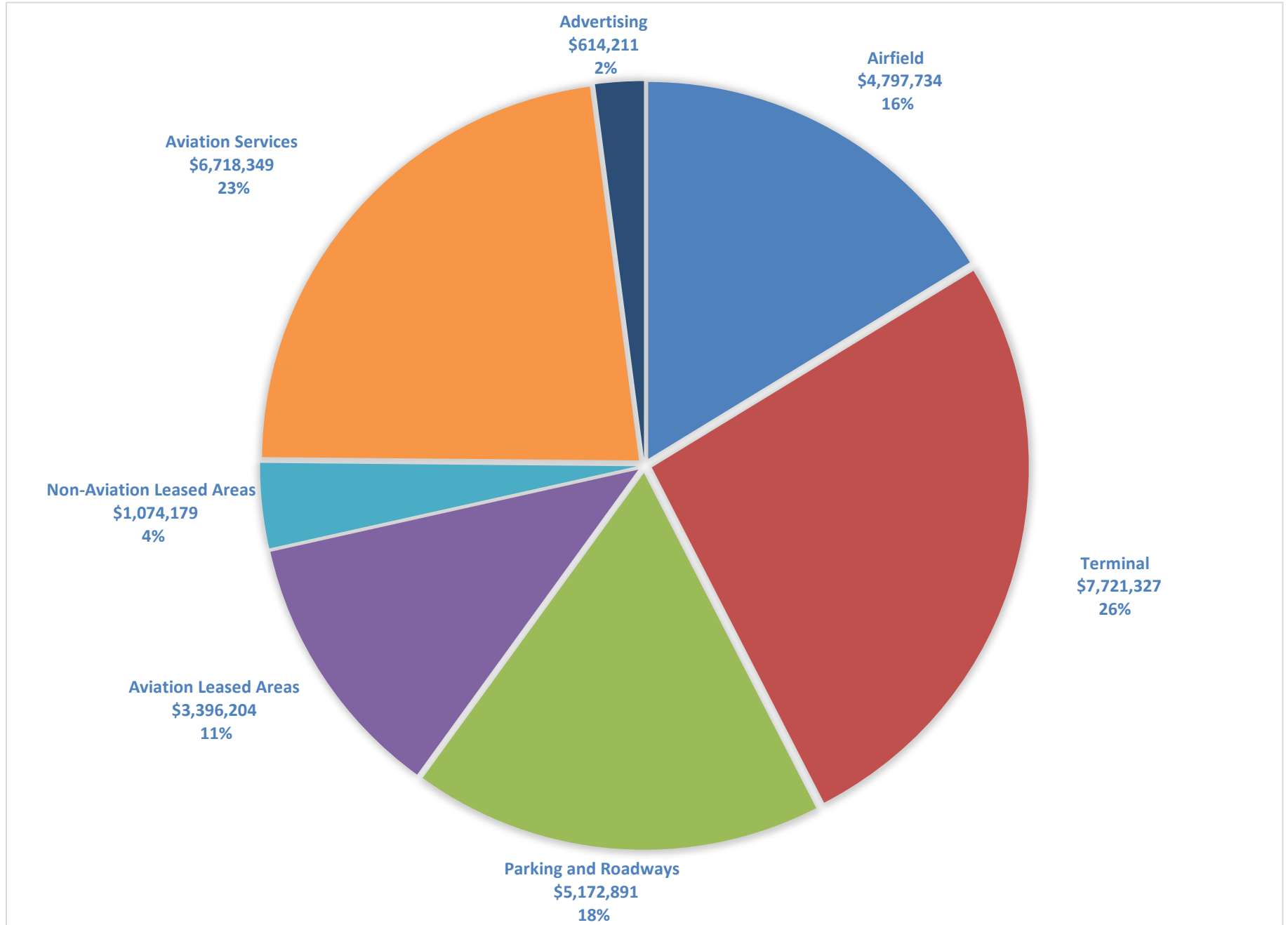
OPERATING CASH:	\$ 3,385,926
MONEY MARKET FUNDS:	\$ 18,318,214
CD RESERVES:	\$ 4,192,448
TOTAL UNRESTRICTED FUNDS:	<u>\$ 25,896,588</u>

CAPITAL ACCOUNTS:

TOTAL RESTRICTED FUNDS:	\$ 6,674,177
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LVIA YEAR-TO-DATE REVENUE BY TYPE



Lehigh Northampton Airport Authority
Balance Sheet - Combined Funds
For the Month Ending September 30, 2024

ASSETS	LIABILITIES & FUND EQUITY
CURRENT ASSETS:	CURRENT LIABILITIES:
Cash 28,368,301	Accounts Payable 5,000,311
Accounts Receivable 2,954,679	Accrued Benefits Payable 650,108
Capital Grants Receivable 1,419,230	Accrued Deposits & Credits 577,103
Inventory 89,436	Unearned Revenue - Current Portion 304,506
Investments:	Capital Leases-Current Portion 768,294
O&M and R&R Reserves 4,720,000	
Other 725,730	Total Current Liabilities 7,300,322
Total Current Assets 38,277,376	
RESTRICTED ASSETS:	LONG TERM LIABILITIES:
Investment	Contract Retainage 2,406,040
Bond Fund 2,579,407	Capital Leases-Long Term 1,843,666
PFC and Other 10,396	Notes & Interest Payable - Long Term 39,945
	Bonds Payable 48,785,000
	Net Pension Liability 2,485,891
Total Restricted Assets 2,589,803	GASB 87 - Lease Liability 461,942
	GASB 96 - Lease Liability 136,271
	Total Long Term Liabilities 56,158,755
LONG TERM ASSETS:	DEFERRED INFLOW OF RESOURCES:
Land 51,416,955	GASB 87 - Deferred Inflow of Resources 18,485,939
Land Improvements 224,518,283	Pension Related 193,252
Buildings 128,832,540	Total Deferred Inflow Of Resources: 18,679,191
Equipment and Vehicles 32,982,066	
Furniture and Fixtures 6,422,710	TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES 82,138,268
Intangibles 2,795,991	
Other Long Term Assets 434,616	
	FUND EQUITY:
447,403,161	CAPITAL GRANTS & CONTRIBUTIONS:
Less: Accumulated Depreciation 186,776,256	Federal Government 295,766,506
	State Government 56,460,619
260,626,905	County Government 6,014,423
Construction In Progress 62,750,530	Contributed Capital 689,321
	PFC Equity 45,965,744
Total Long Term Assets 323,377,436	404,896,613
	Less: Accumulated Depreciation 117,832,833
GASB 87 ASSETS	Total Capital Grants & Contributions 287,063,780
GASB 87 - Right of Use Assets - Leases 455,980	
GASB 87 - Lease Receivable 18,999,999	RETAINED EARNINGS 17,239,131
GASB 96 - Right of Use Assets - Leases 235,769	
	TOTAL FUND EQUITY 304,302,911
DEFERRED OUTFLOW OF RESOURCES:	TOTAL LIABILITIES AND FUND EQUITY 386,441,179
Pension Related 2,504,816	
Total Deferred Outflow Of Resources: 2,504,816	
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 386,441,179	

Lehigh Northampton Airport Authority
Statement of Income - All Sites: LVIA, Queen City, Braden Airports
For the Month Ending September 30, 2024

For the month of September

Year to Date

2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %		2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %	
LVIA OPERATING REVENUES:															
\$ 474,656	\$ 547,710	\$ 482,227	\$ (65,483)	\$ 7,571	(12.0%)	1.6%	Airfield	\$ 4,715,869	\$ 5,017,488	\$ 4,797,734	\$ (219,754)	\$ 81,865	(4.4%)	1.7%	
727,001	846,812	845,698	(1,114)	118,697	(0.1%)	16.3%	Terminal	6,714,579	7,633,128	7,721,327	88,199	1,006,748	1.2%	15.0%	
499,494	563,880	520,409	(43,471)	20,915	(7.7%)	4.2%	Parking and Roadways	4,818,452	5,033,539	5,172,891	139,352	354,439	2.8%	7.4%	
364,664	358,041	378,242	20,201	13,578	5.6%	3.7%	Aviation Leased Areas	3,188,683	3,293,686	3,396,204	102,518	207,521	3.1%	6.5%	
86,079	84,541	71,901	(12,640)	(14,178)	(15.0%)	(16.5%)	Non-Aviation Leased Areas	909,068	960,728	1,074,179	113,451	165,111	11.8%	18.2%	
669,159	706,218	676,224	(29,994)	7,065	(4.2%)	1.1%	Aviation Services	6,664,690	6,970,866	6,718,349	(252,517)	53,659	(3.6%)	0.8%	
55,490	60,951	79,742	18,791	24,252	30.8%	43.7%	Advertising	433,054	558,655	614,211	55,556	181,157	9.9%	41.8%	
0	0	0	0	0	0.0%	0.0%	Cares Act Reimbursements	2,252,202	2,000,000	2,000,000	0	(252,202)	0.0%	(11.2%)	
\$ 2,876,543	\$ 3,168,153	\$ 3,054,443	\$ (113,710)	\$ 177,900	(3.6%)	6.2%	Total Revenues	\$ 29,696,597	\$ 31,468,090	\$ 31,494,895	\$ 26,805	\$ 1,798,298	0.1%	6.1%	
459,342	528,052	486,639	(41,413)	27,297	(7.8%)	5.9%	COST OF SALES	4,401,609	4,970,935	4,569,020	(401,915)	167,411	(8.1%)	3.8%	
\$ 2,417,201	\$ 2,640,101	\$ 2,567,804	\$ (72,297)	\$ 150,603	(2.7%)	6.2%	Net Revenue	\$ 25,294,988	\$ 26,497,155	\$ 26,925,875	\$ 428,720	\$ 1,630,887	1.6%	6.4%	
LVIA OPERATING EXPENSES:															
351,125	526,571	422,665	(103,906)	71,540	(19.7%)	20.4%	Airfield	3,545,246	4,619,512	3,937,300	(682,212)	392,054	(14.8%)	11.1%	
538,875	790,864	661,465	(129,399)	122,590	(16.4%)	22.7%	Terminal	5,175,676	6,626,240	5,823,278	(802,962)	647,602	(12.1%)	12.5%	
112,973	151,649	117,889	(33,760)	4,916	(22.3%)	4.4%	Parking and Roadways	1,109,272	1,313,503	1,168,427	(145,076)	59,155	(11.0%)	5.3%	
41,621	46,424	39,006	(7,418)	(2,615)	(16.0%)	(6.3%)	Aviation Leased Areas	424,860	482,762	490,711	7,949	65,851	1.6%	15.5%	
13,039	15,692	29,559	13,867	16,520	88.4%	126.7%	Non-Aviation Leased Areas	300,968	323,595	302,546	(21,049)	1,578	(6.5%)	0.5%	
183,630	307,803	226,120	(81,683)	42,490	(26.5%)	23.1%	Aviation Services	1,960,100	2,496,556	2,064,232	(432,324)	104,132	(17.3%)	5.3%	
3,223	16,242	7,511	(8,731)	4,288	(53.8%)	133.0%	Advertising	102,019	132,920	164,235	31,315	62,216	23.6%	61.0%	
326,683	428,025	401,988	(26,037)	75,305	(6.1%)	23.1%	Administration	3,060,558	3,772,950	3,344,741	(428,209)	284,183	(11.3%)	9.3%	
\$ 1,571,169	\$ 2,283,270	\$ 1,906,203	\$ (377,067)	\$ 335,034	(16.5%)	21.3%	Total Expenses	\$ 15,678,699	\$ 19,768,038	\$ 17,295,470	\$ (2,472,568)	\$ 1,616,771	(12.5%)	10.3%	
\$ 846,032	\$ 356,831	\$ 661,601	\$ 304,770	\$ (184,431)	85.4%	(21.8%)	LVIA Income (Loss) From Operations	\$ 9,616,289	\$ 6,729,117	\$ 9,630,405	\$ 2,901,288	\$ 14,116	43.1%	0.1%	
OTHER AIRPORTS															
5,490	(22,738)	(36,798)	(14,060)	(42,288)	61.8%	(770.3%)	Queen City Income (Loss)	(77,132)	(264,753)	(292,878)	(28,125)	(215,746)	10.6%	279.7%	
0	0	0	0	0	0.0%	0.0%	Queen City Cares Act Reimbursement	59,000	0	0	0	(59,000)	0.0%	(100.0%)	
(8,544)	(6,207)	(4,899)	1,308	3,645	(21.1%)	(42.7%)	Braden Airpark Income (Loss)	(101,202)	(64,883)	(40,198)	24,685	61,004	(38.0%)	(60.3%)	
(191)	(242)	(48)	194	143	(80.2%)	(74.9%)	Events (Loss)	(33,158)	(23,175)	(20,742)	2,433	12,416	(10.5%)	(37.4%)	
\$ (3,245)	\$ (29,187)	\$ (41,745)	\$ (12,558)	\$ (38,500)	43.0%	1186.4%	Other Airports Inc (Loss) From Operations	\$ (152,492)	\$ (352,811)	\$ (353,818)	\$ (1,007)	\$ (201,326)	0.3%	132.0%	
\$ 842,787	\$ 327,644	\$ 619,856	\$ 292,212	\$ (222,931)	89.2%	(26.5%)	All Airports Inc (Loss) From Operations	\$ 9,463,797	\$ 6,376,306	\$ 9,276,587	\$ 2,900,281	\$ (187,210)	45.5%	(2.0%)	
NON OPERATING INCOME (EXPENSE):															
87,238	40,000	99,435	59,435	12,197	148.6%	14.0%	Net Interest	589,869	360,000	1,013,273	653,273	423,404	181.5%	71.8%	
109	250	3,136	2,886	3,027	1154.4%	2777.1%	Miscellaneous	6,389	2,250	69,126	66,876	62,737	2972.3%	982.0%	
\$ 87,347	\$ 40,250	\$ 102,571	\$ 62,321	\$ 15,224	154.8%	17.4%	Total Non Operating Income (Expense)	\$ 596,258	\$ 362,250	\$ 1,082,399	\$ 720,149	\$ 486,141	198.8%	81.5%	
\$ 930,134	\$ 367,894	\$ 722,427	\$ 354,533	\$ (207,707)	96.4%	(22.3%)	Net Income (Loss) Before Depreciation	\$ 10,060,055	\$ 6,738,556	\$ 10,358,986	\$ 3,620,430	\$ 298,931	53.7%	3.0%	
597,292	663,358	646,843	(16,515)	49,551	(2.5%)	8.3%	Depreciation (Net of Grants)	4,811,793	5,970,225	5,801,007	(169,218)	989,214	(2.8%)	20.6%	
\$ 332,842	\$ (295,464)	\$ 75,584	\$ 371,048	\$ (257,258)	(125.6%)	(77.3%)	LNAA Net Income (Loss)	\$ 5,248,262	\$ 768,331	\$ 4,557,979	\$ 3,789,648	\$ (690,283)	493.2%	(13.2%)	

Lehigh Northampton Airport Authority
Statement of Operating Revenues
For the Month Ending September 30, 2024

For the month of September								Year to Date							
2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %		2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %	
								OPERATING REVENUES:							
Airfield:															
\$ 390,576	\$ 467,818	\$ 426,767	\$ (41,051)	\$ 36,191	-8.77%	9.27%	Landing Fees	\$ 3,904,556	\$ 4,287,243	\$ 4,167,206	\$ (120,037)	\$ 262,650	-2.80%	6.73%	
84,079	79,892	55,459	(24,433)	(28,620)	-30.58%	-34.04%	Apron Parking Fees	811,313	730,245	630,528	(99,717)	(180,785)	-13.66%	-22.28%	
\$ 474,655	\$ 547,710	\$ 482,226	\$ (65,484)	\$ 7,571	-11.96%	1.60%	Total Airfield Fees	\$ 4,715,869	\$ 5,017,488	\$ 4,797,734	\$ (219,754)	\$ 81,865	-4.38%	1.74%	
Terminal:															
\$ 467,595	\$ 576,694	\$ 548,191	\$ (28,503)	\$ 80,596	-4.94%	17.24%	Rent - Airlines	\$ 4,299,555	\$ 5,241,925	\$ 5,076,953	\$ (164,972)	\$ 777,398	-3.15%	18.08%	
61,218	59,568	70,049	10,481	8,831	17.60%	14.43%	Rent - Concession & Other	549,876	540,403	648,170	107,767	98,294	19.94%	17.88%	
171,686	164,367	180,601	16,234	8,915	9.88%	5.19%	Concession Fee - Rental Cars	1,467,208	1,419,129	1,511,279	92,150	44,071	6.49%	3.00%	
19,886	40,203	42,187	1,984	22,301	4.93%	112.14%	Concession Fee - Restaurant/Newsstand	330,431	377,532	420,423	42,891	89,992	11.36%	27.23%	
3,951	3,731	2,092	(1,639)	(1,859)	-43.93%	-47.05%	Concession Fee - Other	45,862	33,889	38,151	4,262	(7,711)	12.58%	-16.81%	
2,666	2,250	2,579	329	(87)	14.62%	-3.26%	Utility Fees & Other	21,648	20,250	26,350	6,100	4,702	30.12%	21.72%	
\$ 727,002	\$ 846,813	\$ 845,699	\$ (1,114)	\$ 118,697	-0.13%	16.33%	Total Terminal Rents	\$ 6,714,580	\$ 7,633,128	\$ 7,721,326	\$ 88,198	\$ 1,006,746	1.16%	14.99%	
\$ 499,494	\$ 563,880	\$ 520,409	\$ (43,471)	\$ 20,915	-7.71%	4.19%	Parking and Roadways	\$ 4,818,452	\$ 5,033,539	\$ 5,172,891	\$ 139,352	\$ 354,439	2.77%	7.36%	
Aviation Leased Areas:															
\$ 5,688	\$ 5,688	\$ 5,909	\$ 221	\$ 221	3.89%	3.89%	Hangar No. 1 Rent	\$ 51,188	\$ 51,192	\$ 53,184	\$ 1,992	\$ 1,996	3.89%	3.90%	
3,487	3,623	3,622	(1)	135	-0.03%	3.87%	Hangar No. 2 Rent	30,588	32,478	32,424	(54)	1,836	-0.17%	6.00%	
39,800	12,975	40,813	27,838	1,013	214.55%	2.55%	Hangar No. 3 Rent	352,847	279,767	363,549	83,782	10,702	29.95%	3.03%	
2,205	2,249	2,284	35	79	1.56%	3.58%	Hangar No. 5 Rent	19,783	20,197	20,478	281	695	1.39%	3.51%	
31,002	32,030	32,936	906	1,934	2.83%	6.24%	Hangar No. 7 Rent	276,514	287,363	293,687	6,324	17,173	2.20%	6.21%	
29,633	30,533	28,758	(1,775)	(875)	-5.81%	-2.95%	Hangar No. 8 Rent	203,030	270,614	264,657	(5,957)	61,627	-2.20%	30.35%	
74,868	77,863	77,788	(75)	2,920	-0.10%	3.90%	Hangar No. 9 Rent	660,306	691,782	691,335	(447)	31,029	-0.06%	4.70%	
53,635	54,034	55,710	1,676	2,075	3.10%	3.87%	Hangar No. 10 Rent	479,087	482,804	481,390	(1,414)	2,303	-0.29%	0.48%	
77,997	78,767	79,831	1,064	1,834	1.35%	2.35%	Hangar No. 11 Rent	676,509	702,715	711,529	8,814	35,020	1.25%	5.18%	
19,771	20,079	20,783	704	1,012	3.51%	5.12%	T-Hangars	174,715	180,711	186,178	5,467	11,463	3.03%	6.56%	
21,176	35,182	26,593	(8,589)	5,417	-24.41%	25.58%	Air Cargo Building & Land Rents	207,765	248,901	258,042	9,141	50,277	3.67%	24.20%	
5,401	5,018	3,216	(1,802)	(2,185)	-35.91%	-40.46%	Ramp, Gatecard and Other Income	56,353	45,162	39,750	(5,412)	(16,603)	-11.98%	-29.46%	
\$ 364,663	\$ 358,041	\$ 378,243	\$ 20,202	\$ 13,580	5.64%	3.72%	Total Aviation Leased Areas	\$ 3,188,685	\$ 3,293,686	\$ 3,396,203	\$ 102,517	\$ 207,518	3.11%	6.51%	
Non-Aviation Leased Areas:															
\$ 40,849	\$ 39,018	\$ 25,181	\$ (13,837)	\$ (15,668)	-35.46%	-38.36%	Building Rents	\$ 446,893	\$ 445,275	\$ 554,208	\$ 108,933	\$ 107,315	24.46%	24.01%	
45,230	45,523	46,719	1,196	1,489	2.63%	3.29%	Land Rents	462,175	515,453	519,971	4,518	57,796	0.88%	12.51%	
\$ 86,079	\$ 84,541	\$ 71,900	\$ (12,641)	\$ (14,179)	-14.95%	-16.47%	Total Rents	\$ 909,068	\$ 960,728	\$ 1,074,179	\$ 113,451	\$ 165,111	11.81%	18.16%	
Aviation Services:															
\$ 478,687	\$ 534,815	\$ 453,711	\$ (81,104)	\$ (24,976)	-15.16%	-5.22%	Gross Fuel Sales	\$ 4,511,120	\$ 4,736,777	\$ 4,193,823	\$ (542,954)	\$ (317,297)	-11.46%	-7.03%	
24,961	25,000	27,458	2,458	2,497	9.83%	10.00%	Landing Fees	223,224	211,000	231,426	20,426	8,202	9.68%	3.67%	
18,386	19,000	29,728	10,728	11,342	56.46%	61.69%	Hangar & Ramp Rentals	191,680	174,000	211,108	37,108	19,428	21.33%	10.14%	
116,687	97,379	132,863	35,484	16,176	36.44%	13.86%	Ground Handling	1,452,682	1,577,856	1,817,165	239,309	364,483	15.17%	25.09%	
30,438	30,024	32,464	2,440	2,026	8.13%	6.66%	Miscellaneous Income	285,983	271,233	264,828	(6,405)	(21,155)	-2.36%	-7.40%	
\$ 669,159	\$ 706,218	\$ 676,224	\$ (29,994)	\$ 7,065	-4.25%	1.06%	Total Aviation Services	\$ 6,664,689	\$ 6,970,866	\$ 6,718,350	\$ (252,516)	\$ 53,661	-3.62%	0.81%	
\$ 55,490	\$ 60,951	\$ 79,742	\$ 18,791	\$ 24,252	30.83%	44%	Advertising	\$ 433,054	\$ 558,655	\$ 614,211	\$ 55,556	\$ 181,157	9.94%	41.83%	
\$ 2,876,542	\$ 3,168,154	\$ 3,054,443	\$ (113,711)	\$ 177,901	-3.59%	6.18%	Total Operating Revenue	\$ 27,444,397	\$ 29,468,090	\$ 29,494,894	\$ 26,804	\$ 2,050,497	0.09%	7.47%	
459,342	528,052	486,639	(41,413)	27,297	-7.84%	5.94%	Cost of Sales	4,401,609	4,970,935	4,569,020	(401,915)	167,411	-8.09%	3.80%	
\$ 2,417,200	\$ 2,640,102	\$ 2,567,804	\$ (72,298)	\$ 150,604	-2.74%	6.23%	Net Operating Revenue	\$ 23,042,788	\$ 24,497,155	\$ 24,925,874	\$ 428,719	\$ 1,883,086	1.75%	8.17%	

**Lehigh Northampton Airport Authority
Statement of Operating Expenses - LVIA
For the Month Ending September 30, 2024**

For the month of September

2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %
\$ 728,014	\$ 857,012	\$ 769,641	\$ (87,371)	\$ 41,627	-10%	6%
54,627	65,414	56,003	(9,411)	1,376	-14%	3%
233,104	355,682	400,627	44,945	167,523	13%	72%
1,015,745	1,278,108	1,226,271	(51,837)	210,526	-4%	21%
20,204	60,250	23,234	(37,016)	3,030	-61%	15%
12,927	31,717	36,071	4,354	23,144	14%	179%
140	1,950	500	(1,450)	360	-74%	257%
2,469	3,883	3,759	(124)	1,290	-3%	52%
48,414	314,580	112,742	(201,838)	64,328	-64%	133%
35,939	31,342	51,790	20,448	15,851	65%	44%
2,746	3,500	1,828	(1,672)	(918)	-48%	-33%
1,097	725	609	(116)	(488)	-16%	-44%
111	975	23	(952)	(88)	-98%	-79%
64,888	85,424	75,959	(9,465)	11,071	-11%	17%
1,629	4,282	2,573	(1,709)	944	-40%	58%
8,087	10,180	7,558	(2,622)	(529)	-26%	-7%
2,045	24,225	7,115	(17,110)	5,070	-71%	248%
1,233	20,473	4,723	(15,750)	3,490	-77%	283%
2,411	5,425	689	(4,736)	(1,722)	-87%	-71%
27,487	46,492	27,277	(19,215)	(210)	-41%	-1%
30,973	42,611	33,906	(8,705)	2,933	-20%	9%
72,477	66,958	59,716	(7,242)	(12,761)	-11%	-18%
9,119	11,845	9,031	(2,814)	(88)	-24%	-1%
90,344	101,200	74,938	(26,262)	(15,406)	-26%	-17%
8,354	9,666	5,972	(3,694)	(2,382)	-38%	-29%
4,847	6,833	7,584	751	2,737	11%	56%
6,186	10,009	21,232	11,223	15,046	112%	243%
57,293	65,600	59,544	(6,056)	2,251	-9%	4%
(156)	0	2,691	2,691	2,847	0%	-1825%
47,208	54,643	48,650	(5,993)	1,442	-11%	3%
16,113	16,054	20,033	3,979	3,920	25%	24%
(74)	671	26	(645)	100	-96%	-135%
\$ 1,590,256	\$ 2,309,621	\$ 1,926,044	\$ (383,577)	\$ 335,788	-17%	21%
(14,011)	(25,253)	(19,014)	6,239	(5,003)	-25%	36%
(5,072)	(1,094)	(824)	270	4,248	-25%	-84%
\$ 1,571,173	\$ 2,283,274	\$ 1,906,206	\$ (377,068)	\$ 335,033	-17%	21%

OPERATING EXPENSES:

Year to Date

2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %
\$ 6,590,040	\$ 7,749,590	\$ 7,325,494	\$ (424,096)	\$ 735,454	-5%	11%
494,141	591,478	527,579	(63,899)	33,438	-11%	7%
2,321,795	3,142,079	2,711,857	(430,222)	390,062	-14%	17%
9,405,976	11,483,147	10,564,930	(918,217)	1,158,954	-8%	12%
197,864	409,172	269,272	(139,900)	71,408	-34%	36%
169,977	327,450	212,050	(115,400)	42,073	-35%	25%
63,765	81,150	61,028	(20,122)	(2,737)	-25%	-4%
21,222	31,950	25,645	(6,305)	4,423	-20%	21%
1,064,784	1,632,725	901,282	(731,443)	(163,502)	-45%	-15%
276,889	341,275	452,202	110,927	175,313	33%	63%
19,329	34,500	22,163	(12,337)	2,834	-36%	15%
5,287	6,450	2,475	(3,975)	(2,812)	-62%	-53%
1,986	3,475	2,750	(725)	764	-21%	38%
581,289	800,253	635,990	(164,263)	54,701	-21%	9%
24,376	33,315	23,556	(9,759)	(820)	-29%	-3%
82,192	91,617	71,858	(19,759)	(10,334)	-22%	-13%
42,314	131,117	45,694	(85,423)	3,380	-65%	8%
33,437	105,344	42,905	(62,439)	9,468	-59%	28%
13,104	35,440	16,375	(19,065)	3,271	-54%	25%
319,502	400,227	323,221	(77,006)	3,719	-19%	1%
484,661	690,575	567,381	(123,194)	82,720	-18%	17%
565,885	598,625	627,529	28,904	61,644	5%	11%
236,019	280,109	257,814	(22,295)	21,795	-8%	9%
771,249	818,600	702,975	(115,625)	(68,274)	-14%	-9%
109,006	124,821	103,365	(21,456)	(5,641)	-17%	-5%
63,127	61,192	87,659	26,467	24,532	43%	39%
35,830	58,425	96,687	38,262	60,857	65%	170%
517,833	590,400	538,440	(51,960)	20,607	-9%	4%
156,308	160,000	136,659	(23,341)	(19,649)	-15%	-13%
456,498	487,839	487,666	(173)	31,168	0%	7%
140,273	143,416	169,976	26,560	29,703	19%	21%
25,571	6,137	16,528	10,391	(9,043)	169%	-35%
\$ 15,885,553	\$ 19,968,746	\$ 17,466,075	\$ (2,502,671)	\$ 1,580,522	-13%	10%
(151,874)	(192,374)	(163,520)	28,854	(11,646)	-15%	8%
(54,980)	(8,333)	(7,084)	1,249	47,896	-15%	-87%
\$ 15,678,699	\$ 19,768,039	\$ 17,295,471	\$ (2,472,568)	\$ 1,616,772	-13%	10%

**Lehigh Northampton Airport Authority
Statement of Income - Queen City Airport
For the Month Ending September 30, 2024**

For the month of September								Year to Date							
2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %		2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %	
Revenue:															
\$ 47,123	\$ 48,866	\$ 48,352	\$ (514)	\$ 1,229	-1%	3%	Hangar & Ramp Rentals	\$ 437,192	\$ 433,255	\$ 437,943	\$ 4,688	\$ 751	1%	0%	
62,104	67,480	41,315	(26,165)	(20,789)	-39%	-33%	Fuel Sales-FBO	548,249	591,347	433,895	(157,452)	(114,354)	-27%	-21%	
8,022	13,339	13,788	449	5,766	3%	72%	Into Plane Fees-FBO	92,661	106,914	94,452	(12,462)	1,791	-12%	2%	
6	0	0	0	(6)	0%	-100%	Pilot Supplies Sales	39	0	27	27	(12)	0%	-31%	
810	496	602	106	(208)	21%	-26%	Miscellaneous Income	7,440	4,461	4,364	(97)	(3,076)	-2%	-41%	
0	0	0	0	0	0%	0%	Queen City Cares/ARPA Reimburse	59,000	0	0	0	(59,000)	0%	-100%	
\$ 118,065	\$ 130,181	\$ 104,057	\$ (26,124)	\$ (14,008)	-20%	-12%	Total Revenue	\$ 1,144,581	\$ 1,135,977	\$ 970,681	\$ (165,296)	\$ (173,900)	-15%	-15%	
Cost of Sales:															
\$ 50,610	\$ 50,823	\$ 38,263	\$ (12,560)	\$ (12,347)	-25%	-24%	Fuel Cost	\$ 447,721	\$ 466,461	\$ 437,374	\$ (29,087)	\$ (10,347)	-6%	-2%	
34,727	57,908	56,335	(1,573)	21,608	-3%	62%	Labor costs	338,214	487,704	427,590	(60,114)	89,376	-12%	26%	
\$ 85,337	\$ 108,731	\$ 94,598	\$ (14,133)	\$ 9,261	-13%	11%	Total Cost of Sales	\$ 785,935	\$ 954,165	\$ 864,964	\$ (89,201)	\$ 79,029	-9%	10%	
\$ 32,728	\$ 21,450	\$ 9,459	\$ (11,991)	\$ (23,269)	-56%	-71%	Net Operating Revenue	\$ 358,646	\$ 181,812	\$ 105,717	\$ (76,095)	(252,929)	-42%	-71%	
Operating Expenses:															
\$ 3,718	\$ 2,955	\$ 2,873	\$ (82)	\$ (845)	-3%	-23%	Salaries & Wages	\$ 23,685	\$ 25,827	\$ 15,673	\$ (10,154)	\$ (8,012)	-39%	-34%	
284	217	220	3	(64)	1%	-23%	Payroll Taxes	1,581	1,890	1,199	(691)	(382)	-37%	-24%	
937	1,525	1,734	209	797	14%	85%	Employee Benefits	11,225	13,630	12,589	(1,041)	1,364	-8%	12%	
4,939	4,697	4,827	130	(112)	3%	-2%	Subtotal	36,491	41,347	29,461	(11,886)	(7,030)	-29%	-19%	
0	0	0	0	0	0%	0%	Professional Fee	0	0	0	0	0	0%	0%	
1,563	833	1,448	615	(115)	74%	-7%	Legal Fees	10,270	7,500	13,029	5,529	2,759	74%	27%	
0	0	0	0	0	0%	0%	Public Relations	0	0	0	0	0	0%	0%	
1,664	2,920	9,487	6,567	7,823	225%	470%	Contract Services	23,620	18,047	20,125	2,078	(3,495)	12%	-15%	
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%	
0	25	0	(25)	0	-100%	0%	Printing	0	75	0	(75)	0	-100%	0%	
0	0	0	0	0	0%	0%	Postage & Shipping	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Dues & Subscriptions	1,728	1,850	1,886	36	158	2%	9%	
0	67	0	(67)	0	-100%	0%	Office Expenses	395	600	295	(305)	(100)	-51%	-25%	
230	250	671	421	441	168%	192%	Telephone Expense	2,014	2,250	2,531	281	517	12%	26%	
0	167	0	(167)	0	-100%	0%	Training & Seminars	1,725	1,500	990	(510)	(735)	-34%	-43%	
0	0	0	0	0	0%	0%	Travel & Business Expenses	150	1,500	0	(1,500)	(150)	-100%	-100%	
0	0	0	0	0	0%	0%	Hospitality	0	500	61	(439)	61	-88%	0%	
986	1,250	972	(278)	(14)	-22%	-1%	Equipment Rental	9,121	11,250	8,653	(2,597)	(468)	-23%	-5%	
1,182	2,500	2,590	90	1,408	4%	119%	Materials & Supplies	18,554	27,500	21,051	(6,449)	2,497	-23%	13%	
652	3,333	4,867	1,534	4,215	46%	646%	Maintenance & Repairs	20,278	30,000	35,078	5,078	14,800	17%	73%	
28	103	9	(94)	(19)	-91%	-68%	Utilities-Heat	7,453	11,330	7,810	(3,520)	357	-31%	5%	
1,554	1,500	1,442	(58)	(112)	-4%	-7%	Utilities-Light & Power	17,795	19,400	17,853	(1,547)	58	-8%	0%	
349	540	431	(109)	82	-20%	23%	Utilities-Water	1,347	1,620	1,178	(442)	(169)	-27%	-13%	
80	496	500	4	420	1%	525%	Refuse Services	2,565	4,443	3,632	(811)	1,067	-18%	42%	
0	153	0	(153)	0	-100%	0%	Uniform Purchase & Expense	299	1,380	240	(1,140)	(59)	-83%	-20%	
0	0	0	0	0	0%	0%	Real Estate Taxes	71,200	71,200	71,200	0	0	0%	0%	
0	100	0	(100)	0	-100%	0%	Credit Card Fees	0	900	0	(900)	0	-100%	0%	
0	0	0	0	0	0%	0%	Miscellaneous Expenses	(100)	0	0	0	100	0%	-100%	
14,011	25,253	19,014	(6,239)	5,003	-25%	36%	Allocated	151,874	192,374	163,520	(28,854)	11,646	-15%	8%	
27,238	44,187	46,258	2,071	19,020	5%	70%	Total Operating Expenses	376,779	446,566	398,593	(47,973)	21,814	-11%	6%	
\$ 5,490	\$ (22,737)	\$ (36,799)	\$ (14,062)	\$ (42,289)	62%	-770%	Net Income (Loss) from Operations	\$ (18,133)	\$ (264,754)	\$ (292,876)	\$ (28,122)	\$ (274,743)	11%	1515%	
NON-OPERATING COSTS:															
10,284	13,290	12,639	(651)	2,355	-5%	23%	Depreciation	92,556	119,606	131,283	11,677	38,727	10%	42%	
10,284	13,290	12,639	(651)	2,355	-5%	23%	Total Non-Operating Costs	92,556	119,606	131,283	11,677	38,727	10%	42%	
\$ (4,794)	\$ (36,027)	\$ (49,438)	\$ (13,411)	\$ (44,644)	37%	931%	Net Income after depreciation	\$ (110,689)	\$ (384,360)	\$ (424,159)	\$ (39,799)	\$ (313,470)	10%	283%	

**Lehigh Northampton Airport Authority
Statement of Income - Braden Airpark
For the Month Ending September 30, 2024**

For the month of September									Year to Date															
2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %			2023	Budget	2024	Budget Variance	PY Variance	Budget %	PY %									
Revenue:																								
\$	8,647	\$	9,317	\$	9,940	\$	623	\$	1,293	7%	15%	Hangar & Ramp Rentals	\$	78,620	\$	83,196	\$	90,361	\$	7,165	\$	11,741	9%	15%
	3,135		4,050		4,639		589		1,504	15%	48%	Fuel Sales-FBO		33,612		31,725		27,389		(4,336)		(6,223)	-14%	-19%
	291		0		0		0		(291)	0%	-100%	Miscellaneous Income		1,408		0		1,085		1,085		(323)	0%	-23%
\$	12,073	\$	13,367	\$	14,579	\$	1,212	\$	2,506	9%	21%	Total Revenue	\$	113,640	\$	114,921	\$	118,835	\$	3,914	\$	5,195	3%	5%
Cost of Sales:																								
\$	2,588	\$	3,120	\$	3,522	\$	402	\$	934	13%	36%	Fuel Cost		26,594		24,440		21,400		(3,040)		(5,194)	-12%	-20%
	1,842		2,091		2,232		141		390	7%	21%	Labor costs		19,931		19,170		19,407		237		(524)	1%	-3%
\$	4,430	\$	5,211	\$	5,754	\$	543	\$	1,324	10%	30%	Total Cost of Sales	\$	46,525	\$	43,610	\$	40,807	\$	(2,803)	\$	(5,718)	-6%	-12%
\$	7,643	\$	8,156	\$	8,825	\$	669	\$	1,182	8%	15%	Net Operating Revenue	\$	67,115	\$	71,311	\$	78,028	\$	6,717	\$	10,913	9%	16%
Operating Expenses:																								
\$	430	\$	872	\$	1,698	\$	826	\$	1,268	95%	295%	Salaries & Wages		6,312		7,624		4,922		(2,702)		(1,390)	-35%	-22%
	33		64		130		66		97	103%	294%	Payroll Taxes		419		558		377		(181)		(42)	-32%	-10%
	354		450		524		74		170	16%	48%	Employee Benefits		4,559		4,023		3,813		(210)		(746)	-5%	-16%
	817		1,386		2,352		966		1,535	70%	188%	Subtotal		11,290		12,205		9,112		(3,093)		(2,178)	-25%	-19%
	8,000		8,000		8,000		0		0	0%	0%	Professional Fee		72,000		72,000		72,000		0		0	0%	0%
	0		333		0		(333)		0	-100%	0%	Legal Fees		413		3,000		1,073		(1,927)		660	-64%	160%
	660		445		843		398		183	89%	28%	Contract Services		5,979		3,430		1,872		(1,558)		(4,107)	-45%	-69%
	0		0		0		0		0	0%	0%	Advertising Expense		0		0		0		0		0	0%	0%
	0		0		0		0		0	0%	0%	Postage & Shipping		0		0		0		0		0	0%	0%
	0		0		0		0		0	0%	0%	Dues & Subscriptions		365		400		368		(32)		3	-8%	1%
	0		0		0		0		0	0%	0%	Office Expenses		0		0		0		0		0	0%	0%
	295		300		295		(5)		0	-2%	0%	Telephone Expense		2,681		2,700		2,655		(45)		(26)	-2%	-1%
	0		0		0		0		0	0%	0%	Travel & Business Expenses		50		0		0		0		(50)	0%	-100%
	0		0		0		0		0	0%	0%	Training & Seminars		0		0		0		0		0	0%	0%
	0		0		0		0		0	0%	0%	Hospitality		0		150		0		(150)		0	-100%	0%
	201		173		187		14		(14)	8%	-7%	Equipment Rental		1,482		3,224		2,294		(930)		812	-29%	55%
	0		417		0		(417)		0	-100%	0%	Materials & Supplies		1,564		3,750		2,051		(1,699)		487	-45%	31%
	97		833		6		(827)		(91)	-99%	-94%	Maintenance & Repairs		4,811		7,500		6,305		(1,195)		1,494	-16%	31%
	32		150		31		(119)		(1)	-79%	-3%	Utilities-Heat		1,692		3,500		1,289		(2,211)		(403)	-63%	-24%
	628		500		703		203		75	41%	12%	Utilities-Light & Power		5,755		8,700		6,691		(2,009)		936	-23%	16%
	385		540		393		(147)		8	-27%	2%	Utilities-Water		1,913		2,592		1,615		(977)		(298)	-38%	-16%
	0		91		91		0		91	0%	0%	Refuse Services		342		810		818		8		476	1%	139%
	0		0		0		0		0	0%	0%	Uniform Purchase & Expense		0		0		0		0		0	0%	0%
	0		100		0		(100)		0	-100%	0%	Credit Card Fees		0		900		0		(900)		0	-100%	0%
	0		0		0		0		0	0%	0%	Miscellaneous Expenses		3,000		3,000		3,000		0		0	0%	0%
	5,072		1,094		824		(270)		(4,248)	-25%	-84%	Allocated		54,980		8,333		7,084		(1,249)		(47,896)	-15%	-87%
	16,187		14,362		13,725		(637)		(2,462)	-4%	-15%	Total Operating Expenses		168,317		136,194		118,227		(17,967)		(50,090)	-13%	-30%
\$	(8,544)	\$	(6,206)	\$	(4,900)	\$	1,306	\$	3,644	-21%	-43%	Net Income (Loss) from Operations	\$	(101,202)	\$	(64,883)	\$	(40,199)	\$	24,684	\$	61,003	-38%	-60%
NON-OPERATING COSTS:																								
	7,143		5,702		7,258		1,556		115	27%	2%	Depreciation		62,095		51,315		63,269		11,954		1,174	23%	2%
	7,143		5,702		7,258		1,556		115	27%	2%	Total Non-Operating Costs		62,095		51,315		63,269		11,954		1,174	23%	2%
\$	(15,687)	\$	(11,908)	\$	(12,158)	\$	(250)	\$	3,529	2%	-22%	Net Income after depreciation	\$	(163,297)	\$	(116,198)	\$	(103,468)	\$	12,730	\$	59,829	-11%	-37%

**LEHIGH-NORTHAMPTON AIRPORT AUTHORITY
DISBURSEMENTS - SEPTEMBER 2024**

Payee	Amount	Type of Payment
JAMES D. MORRISSEY, INC.	419,153.64	RUNWAY REHAB PROJECT
ASCENT AVIATION GROUP INC	273,649.52	AIRPORT FUEL/FUELING TRUCKS
AIRPORT DESIGN CONSULTANTS, INC	256,131.21	TERMINAL CONNECTOR/RW REHAB PROJECT/GEN ENGINEERING SUPPORT
PA MUNICIPAL HEALTH INS COOP	223,316.55	AIRPORT INSURANCE
MASTER MECHANICAL CORPORATION	114,689.47	TERMINAL CONNECTOR
VRH CONSTRUCTION	106,384.21	PBB PROJECT
MOSER ROOFING SOLUTIONS LLC	103,373.80	2024 CIP - XLL ROOF
CDW GOVERNMENT	86,341.86	2024 CIP PROJECTS
PPL ELECTRIC UTILITIES CORP	76,271.29	AIRPORT UTILITIES
RAMP BUSINESS CORPORATION	62,215.74	CREDIT CARD PURCHASES
VENSURE HR INC.	48,270.11	AIRPORT INSURANCE
McFARLAND-JOHNSON INC	45,807.78	PBB PROJECT/XLL RW PROJECT
CATASAUQUA SCHOOL DISTRICT	39,648.79	PAYMENT IN LIEU OF TAXES
BMO HARRIS EQUIPMENT FINANCE	39,433.18	EQUIPMENT LEASES
FASTSIGNS EASTON	37,120.57	AIRPORT SIGNAGE/ADVERTISING PRODUCTION
MISSION SQUARE 457 PAYMENT	35,668.00	EMPLOYEE 457 CONTRIBUTION
DEERE & COMPANY AG & TURF SABD & GOVERNMENT SALES	32,499.00	2024 CIP - XLL MOWER
SIEMENS INDUSTRY INC	31,699.18	2024 CIP - AHU RROJECT
ARORA ENGINEERS, LLC	26,786.98	TERMINAL CONNECTOR/RW REHAB PROJECT/GEN ENGINEERING SUPPORT
AECOM TECHNICAL SERVICES	26,191.88	GENERAL ENGINEERING SUPPORT
KAPLAN KIRSCH & ROCKWELL LLP	24,511.71	LEGAL SUPPORT
RADIO MAINTENANCE INC	19,965.00	2024 CIP - AIRPORT RADIOS
KEYSTONE TEES, INC	19,128.12	AIRPORT UNIFORMS
FULTON BANK, N.A.	18,485.10	PARKING LOT CREDIT CARD FEES
HANOVER TWP PILOT TAX	16,992.34	PAYMENT IN LIEU OF TAXES
FURTHER HSA	16,307.10	HSA FUNDING
PATROL PC	15,193.98	2024 CIP - MOBILE DISPATCH TERMINALS
LEHIGH FUELS LLC	14,782.12	AIRPORT FUEL
SCHINDLER ELEVATOR CORP.	13,603.48	ELEVATOR MAINTENANCE
OMEGA PROTECTIVE SERVICES	12,371.00	FAA SECURITY SCREENING
METROPOLITAN LIFE INSURANCE COMPANY	9,717.60	
UGI CORPORATION	9,160.81	
GILBOY AUTOMOTIVE GROUP	9,078.92	
SPIRITWINGS AVIATION, LLC	8,000.00	
F W WEBB COMPANY	7,476.93	
AGENTIS SEWER AND DRAIN CLEANING, INC	7,448.50	
TRIAD STRATEGIES LLC	7,000.00	
REPUBLIC SERVICES, INC.	6,885.96	
CITY OF BETHLEHEM WATER	5,972.18	
COMMONWEALTH OF PA SALES TAX	5,743.58	
AMERICAN AIR FILTER COMPANY	5,426.19	
AMERICAN UNITED LIFE INS CO	5,318.83	
CINTAS CORPORATION NO. 2	5,069.83	
AVIATION COUNCIL OF PENNSYLVANIA	5,000.00	
SCOTT RICHARD AIRCRAFT MAINTENANCE	4,781.51	
ET&T INC	4,681.25	
STRAUSER NATURE'S HELPERS	4,380.44	
COOPER ELECTRIC SUPPLY CO	4,209.28	
AMAZON.COM	4,025.36	
HEALTH COMPASS EMPLOYEE BENEFITS	3,910.00	
KEYSTONE INSURERS GROUP, INC.	3,844.05	
EAST COAST AVIATION	3,527.73	
RCN	3,511.27	
WEIDENHAMMER SYSTEMS CORP	3,375.00	
NORTHEAST PARTS GROUP LLC	3,355.66	
GEORGE J KRATZER INC	3,285.40	
PETROCHOICE LLC	3,236.72	
CUMULUS BROADCASTING LLC	3,149.00	
T-MOBILE	3,058.22	
CASD-SCHOOL RE CATASAUQUA BORO	2,853.37	
AFLAC	2,711.06	
BEST LINE EQUIPMENT	2,706.90	
ADB SAFEGATE AMERICAS LLC	2,482.37	
ALL STATE OPTIONAL INS	2,347.12	
COMPRESSED AIR SYSTEMS INC	2,325.85	
INTERNATIONAL BROTHERHOOD OF TEAMSTERS LOCAL UNION 773	2,316.00	

Payee	Amount	Type of Payment
ARAMSCO, INC	2,240.39	
CINTAS FIRE/FAS	2,188.20	
COOPER CROUSE-HINDS LLC	1,987.95	
LOWE'S HOME CENTERS, INC	1,973.06	
ADVANCED DOOR SERVICE	1,914.02	
KEYSTONE FIRE PROTECTION CO	1,781.50	
BECKER & ASSOCIATES INC	1,752.47	
ARTSQUEST	1,750.00	
TYLER TECHNOLOGIES, INC.	1,680.00	
BERGEY'S TRUCK PARTS INC	1,674.59	
DE LAGE LANDEN FINANCIAL SERVICES, INC	1,624.02	
INNOVARE MEDICAL MEDIA, LLC.	1,515.00	
ASPIRE GRANT & DEVELOPMENT	1,500.00	
A & B LOCK & SAFE CO	1,471.55	
MILLERS PAINT & WALLPAPER, INC	1,389.57	
UNISON CONSULTING INC	1,315.00	
WHITE OAK ICE COMPANY, LLC	1,267.50	
YOST HAULING, INC	1,200.00	
ULINE	1,155.85	
KIPSU, INC.	1,134.00	
PROF FIREFIGHTERS UNION	1,112.00	
OFFICE BASICS, INC.	1,101.74	
GRAINGER	1,094.43	
PENTELEDATA	1,055.43	
MARK FINEMAN	1,017.50	
VENDORS LESS THAN \$1,000	32,282.13	
TOTAL CHECKS	2,497,543.50	
PAYROLL	1,032,919.38	
US BANK	452,484.38	
GRAND TOTAL	3,982,947.26	